

Wall Street and Politics: New survey from Complinet finds McCain would provide the most reassurance to Wall Street; Reagan is president that did most for U.S. economy, regulations 'hinder' more than help

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24 September 2008 – A survey of individuals working in the U.S. financial services sector has revealed that John McCain is the presidential candidate who would provide the most reassurance to Wall Street and the American economy if elected, while Ronald Reagan is regarded as the 'greatest president' in living memory for his impact on the American economy.

While over a half (57 percent) of respondents said that John McCain would provide reassurance to Wall Street, a quarter (24 percent) said this would be provided by Barack Obama. A tenth said that neither would provide reassurance and nine percent said they could not choose one candidate over another.

The survey was conducted online with members of the banking community and on Wall Street in early September 2008 by Complinet, the leading provider of dynamic and connected risk and compliance solutions to the global financial services industry. It surveyed 150 wholesale and retail bankers, securities specialists, investment bankers, and lawyers working in the financial services field in the United States.

Individuals were also asked their views on politics' involvement with Wall Street. The results indicated that the Republicans were viewed as the party that would provide the most reassurance to Wall Street, with 65 percent of respondents saying the stock market had historically performed better with the Republican Party in power, compared to 35 percent stating the same for the Democrats.

When asked their views on individual presidents, and specifically who had been the greatest president from the perspective of the American economy and the state of Wall Street, the majority (58 percent) selected Ronald Reagan (Republican, 1981 to 1989), followed by Bill Clinton (Democrat, 1993 to 2001), who was selected by almost a third (31 percent). George W Bush, Lyndon Johnson and JFK tied third place each with just three percent of the votes. George H.W. Bush, Jimmy Carter and Richard Nixon failed to secure any votes.

Paul Johns, CMO for Complinet said, "This has been an extremely difficult week for Wall Street. There will be undeniable repercussions across the US economy. As the rest of the world braces itself to see how things will shake out, it's the American people that have the chance to determine which party and representative will put in place the correct regulatory reforms and to help the economy recover."

About Complinet

Complinet is the leading provider of dynamic and connected risk and compliance solutions to the global financial services industry.

The company's solutions minimize exposure to risk by providing the information and technology to track and connect live external events, such as regulatory or sanction changes, with internal policy management

and screening activities.

Complinet was founded in 1997 and employs more than 200 people in its offices in New York, London, Sydney and Dubai. Every day, industry professionals in more than 1,600 firms across 81 countries rely on Complinet to provide information, analysis and solutions that help them keep pace with changing regulations. www.complinet.com

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