

Leading Shared Services Expert departs PA Consulting for EquaTerra

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EquaTerra expands F&A Practice with significant new hire

LONDON, UK (September 25, 2008) – Leading Shared Services expert, Claudio Altini, has joined sourcing and business transformation consultancy, EquaTerra as the new head of the organisation's rapidly expanding F&A Practice in Europe and the Asia Pacific.

Prior to joining EquaTerra Claudio worked with PA Consulting Group for ten years where he held various senior positions in their Global Business Transformation Group.

Claudio is a leading authority on multi-functional Shared Services with wider expertise in design and delivery of corporate services, and back office transformation of finance and HR functions in particular.

"The F&A advisory market has until now been dominated by the traditional accountancy firms, boutique operators, strategy houses and outsourcing service providers", said Claudio.

"We are completely independent of both the service provider and large systems implementation houses. We are not associated with an audit division and therefore have no conflict of interest or a particular position to protect when advising our clients. So, I believe EquaTerra is in a unique position whereby we offer CFOs a truly credible alternative", he continued.

A Chartered Accountant with over 20 years of extensive experience in private and public sectors Claudio established PA's Shared Services capability and acted as the service lead for this global proposition, before taking responsibility for creating and establishing a global Finance Transformation & Performance service line.

Shared Services clients with which Claudio has worked include Honda Motors Europe, the UK Foreign & Commonwealth Office, Nuclear Decommissioning Authority, Transport for London, Interoute Telecommunications plc, Vopak BV and the UK Department for Work and Pensions.

A Business and Accounting graduate, Claudio also spent six years with Coopers & Lybrand (now PriceWaterhouseCoopers) in both London and South Africa in their Audit, Corporate Finance and Forensic Accounting practices.

Claudio is a regular participant and contributor on Shared Service think tank forums, an experienced conference speaker and a prolific author in his specialist field.

For further information on this press release, or to request an interview please contact:

Sarah Beyrath (Manager, Public Relations, Europe and Asia Pacific)

D/L: +44 (0) 207 347 5156

M: +44 (0) 7702 915 968

E: sarah.beyrath@equaterra.com

About EquaTerra

EquaTerra sourcing advisors help clients achieve sustainable value in their IT and business processes. Our advisors average more than 20 years of industry experience and have supported over 2000 transformation and outsourcing projects across more than 60 countries. Supporting clients throughout the Americas, Europe, Middle East, Africa and Asia Pacific, we have deep functional knowledge in Finance and Accounting, HR, IT, Procurement and other critical business processes. EquaTerra helps clients achieve significant cost savings and process improvement with internal transformation, shared services and outsourcing solutions. For more information, please contact Melissa Gardiner at +44 (0) 845 838 7500; melissa.gardiner@equaterra.com; www.equaterra.com.