

## Verridian bucking the trend as crunch turns to recession, financial recruitment specialist enjoys 24% growth year on year

Submitted by: Naked Ape PR

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13th November 2008; Despite the recent economic downturn Verridian PLC, the largest financial services sales recruiter in the UK is still enjoying considerable year on year growth. Its client base is still actively seeking good quality financial advisors and the market is still largely candidate driven in many locations despite recent concerns over unemployment and redundancies.

With many competitors reporting declining turnover and profits Verridian is currently bucking the trend and has enjoyed increased turnover and profitability in 2008, up 24% from 2007 and continuing significant growth of 300% over the past three years. In recent months Verridian has won new contracts and or expanded offerings with institutions including Scandia, Old Mutual, Norwich Union, HSBC, Prudential, Abbey Santander and Alliance and Leicester amongst others.

Bill Haynes managing director of Verridian commented, "It has been a fantastic 2008 for Verridian as we've continued the growth of the past three years. We have a substantial candidate bank and 80 specialist recruiters in the UK with targets to increase this to 100 as we seek to expand into new global markets. We believe our strong service based approach gives us the unique ability to deliver both volume and quality to our clients. Despite the recent doom and gloom our results show that opportunities still exist for competitive, customer focused recruitment specialists despite the obvious challenges in today's financial services market."

During 2008 Verridian has consolidated and grown its client base of FTSE 100 and high street financial services clients which it advises on process, distribution and attraction. Verridian is currently the preferred supplier for 36 of the UK's largest financial institutions.

As Verridian enjoys continued growth in the UK market it is now actively seeking opportunities for its recruitment, training and consultancy businesses in the global market. In recent months Verridian has opened offices in Dubai, Singapore, Miami and New York and is actively seeking new recruitment staff to aid this expansion.

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For further information, or to arrange an interview with a Verridian spokesperson please contact:

Gavin Spicer, Naked Ape PR

T: +44 7590 550 431

E: gavin@naked-ape.co.uk

About Verridian

The Verridian Group Limited was established in 1991. The company has three trading divisions: Staff Recruitment, Training and Development and Management Consultancy. The company operates on a global basis and has earned a reputation for delivering measurable results to leading blue chip and FTSE 100

companies.