

Land Registry Streamlines Purchase-to-Pay Processes with Version One

Submitted by: V1 Ltd

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Land Registry, the government department that records who owns land and buildings in England and Wales, is centralising and streamlining its purchase-to-pay processes (<http://www.versionone.co.uk/files/download-form.php?ID=3>) with the implementation of Version One's document management (<http://www.versionone.co.uk>) and imaging systems (www.versionone.co.uk). These new systems, which will be made available to up to 100 authorised Land Registry staff across 26 different sites, are expected to go live by the end of 2008.

Version One's software, which will be integrated into Land Registry's Oracle E-Business Suite applications system, will enable the paperless storage and retrieval of purchase invoices and related documents. Authorised users will be able to view these imaged documents either by drilling down through Oracle E-Business Suite or via Version One's web browser, DbWebQuery. Land Registry will also be using Version One's electronic storage system in conjunction with Oracle workflows to electronically authorise purchase invoices. Version One's optical character recognition (<http://www.versionone.co.uk/solutions/document-imaging-archiving.php>) (OCR) technology will enable the data on these invoices to be automatically captured and verified before being uploaded, significantly reducing manual data entry.

Debbie Wilkinson, Head of Financial Accounting at Land Registry comments, "We require a document management solution (<http://www.versionone.co.uk>) integrated into our Oracle system (<http://www.versionone.co.uk/solutions/integration/document-management-for-oracle.php>) to speed-up the processing of purchase invoices and help us to become paperless. Version One's systems used alongside a Kodak i260 scanner will enable us to centralise accounts payable, improve our payment performance, cut costs whilst both supporting our green agenda (<http://www.versionone.co.uk/green/index.php>) and aiding us in our ultimate aim of being a world class accounts payable department."

Wilkinson continues, "By having central receipt of all invoices the accounts payable team will be able to instantly know where an invoice is in the approval chain. This will improve our relationships with suppliers and further improve our payment performance. In addition, Version One's OCR (<http://www.versionone.co.uk/solutions/document-imaging-archiving.php>) will significantly reduce manual data entry (<http://www.versionone.co.uk/solutions/document-imaging-archiving.php>) minimising the associated risk of human error."

Wilkinson adds, "Version One's systems integrated into the Oracle E-Business Suite will play a key role in us becoming a more efficient accounts payable department so that in the future we will be able to act as a shared services centre for other government departments and agencies."

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About Land Registry www.landregistry.gov.uk

With the world's largest online property database of its kind, detailing over 22 million titles, Land Registry underpins the economy by safeguarding ownership of many billions of pounds worth of property. As

a government department established in 1862, executive agency and trading fund responsible to the Secretary of State for Justice and Lord Chancellor, Land Registry keeps and maintains the Land Register for England and Wales. The Land Register has been an open document since 1990.

About Version One www.versionone.co.uk

Version One Ltd is the author of electronic document management and imaging solutions. These solutions enable the electronic storage, retrieval, management, enhancement and delivery of business documents such as invoices, purchase orders and statements. This 'paperless office' technology is seamlessly integrated into all major ERP and accounting systems and with a typical ROI of less than six months, Version One's solutions are enabling thousands of organisations to cut paper consumption whilst saving dramatic amounts of time and money.

Version One is a member of the Oracle PartnerNetwork.

About the Oracle PartnerNetwork <http://oraclepartnernetwork.oracle.com>

Oracle PartnerNetwork is a global business network of more than 20,000 companies who deliver innovative software solutions based on Oracle software. Through access to Oracle's premier products, education, technical services, marketing and sales support, the Oracle PartnerNetwork program provides partners with the resources they need to be successful in today's global economy. Oracle partners are able to offer their customers leading-edge solutions backed by Oracle's position as the world's largest enterprise software company. Partners who are able to demonstrate superior product knowledge, technical expertise and a commitment to doing business with Oracle qualify for the Certified Partner levels.

Contacts:

Liz Ebbrell, Version One
Liz.ebbrell@versionone.co.uk
+44 (0)1625 856505 or 07917 634 705

Ben Carey, Version One
Ben.carey@versionone.co.uk
+44 (0)1625 856505

Marion Shelley
Press and PR Manager
Land Registry
020 7166 4543
Marion.shelley@landregistry.gsi.gov.uk