

# Foreign Exchange Firm Joins the Times Virgin Fast Track 100 League Table

Submitted by: Tor FX Foreign Exchange  
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It's not all doom and gloom, as demonstrated by Penzance based currency dealers TorFX, who achieved 2nd place in this year's Times Virgin FastTrack 100 list, published by The Sunday Times.

The company helps individuals and companies who need to make currency transfers, providing bank beating exchange rates, specialist advice and free international transfers as an alternative to using the major banks. Typical clients of TorFX include people buying or selling an overseas property, as well as companies that are either importing or exporting, see our website at [www.torfx.com](http://www.torfx.com).

Over the last four years TorFX has "brought the city to Penzance", offering a service that is usually the preserve of financial institutions and banks. Owners and employees were delighted when The FastTrack 100 ranked TorFX as one of the fastest growing companies in the UK. The prestigious annual league table follows years of solid growth with turnover (measured by currency transactions) soaring to £280,000,000 for the year to September 2008. During the last year Tor have taken larger premises in Penzance allowing for further expansion as demand for the company's money saving services remains strong, despite the general economic downturn.

Managing director Jon Beddell attributes the company's success to the dedication of its staff, and the ability to offer extremely competitive exchange rates. "Cornwall is a great location for our business.

Lower overheads allow us to remain extremely competitive compared to our city based rivals, and we've been able to recruit excellent staff who are committed to providing a high quality service to clients."

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