Quantix Reports Record First Quarter Results

Submitted by: Quantix
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Quantix (http://www.quantix-uk.com), a provider of enterprise application support and managed services (http://www.quantix-uk.com/Managed_Services.aspx), today reported results for the first quarter of its current financial year. For the period October 08 – December 08 Quantix saw its profits grow by 46% on margins that grew by 26%. The company's contracted client base continued to increase over the quarter with the take on of a further 10 managed service contracts.

Quantix works with a variety of organisations from manufacturing, transport, telecoms, Government, healthcare, education and financial services sectors with clients such as National Express, BT, Alliance Trust, Health Care America and Manpower. Over the last two years Quantix has invested heavily in both infrastructure and personnel, and indeed staff numbers grew by over 50% during 2008. Further investment is planned for 2009.

During the economic downturn Quantix's managed service (http://www.quantix-uk.com/Managed_Services.aspx) provision is key to many organisations, as both large and small customers are looking for cost effective methods to manage business critical IT systems. Where IT budgets are being cut and large in-house teams are becoming a luxury to most organisations, Quantix' specialist teams assist with the remote and onsite support of enterprise applications, mission-critical databases, server infrastructures and network security.

"Despite the uncertain economic conditions it is very pleasing that we have continued to build on the successes of 2008 and that we are ahead of the targets we set ourselves for 2009." says Quantix Managing Director, Dick Salmon. "The range of services that we offer and the strength of our client base mean we are well positioned to grow further and to take advantage of the many, opportunities that continue to exist in the market". He adds "Everyone is looking to cut costs, so to be able to offer our clients cost effective methods of securing business operability is vital to our own success. We have a constantly evolving, loyal team of highly experienced people, so we can offer our customers a strong skill set and long term account management, which mean we are able to meet their most demanding requirements."

Financial Results – Q1 FY09

- Turnover: £2m (growth of 15% year on year)
- EBITA: £375k (growth of 46% year on year)
- Gross margin: £1.2m (growth of 26% year on year)
- Contract Base: £4.75m (growth of 18% year on year)
- Forecast Full Year EBITA : £1.85m (growth of 42% year on year)

About Quantix:

Quantix (http://www.quantix-uk.com), an Oracle Certified Advantage Partner (http://www.quantix-uk.com/oracle-certified-advantage-partner.aspx), Microsoft Gold Partner (http://www.quantix-uk.com/microsoft-gold-partner.aspx), Juniper Select Partner

(http://www.quantix-uk.com/juniper-select-partner-.aspx) and Websense Platinum Partner (http://www.quantix-uk.com/Websense.aspx), specialises in the provision of Enterprise Applications support (http://www.quantix-uk.com/Application_Managed_Services.aspx), managed services (http://www.quantix-uk.com/Managed_Services.aspx) and high performance security solutions (http://www.quantix-uk.com/HighPerformanceNetworkingandSecurity.aspx) to the Mid Market.

With offices in London and Nottingham, Quantix employs a team of forty, qualified Oracle and Microsoft consultants and account managers delivering, remote Applications and DBA support, 24x7 monitoring and management, pro-active software maintenance, technical consulting and license optimisation services to over 500 clients.

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