

CONCENTRA LAUNCHES A WEB-BASED BENEFITS TRACKING TOOL TO SUPPORT COST REDUCTION PROGRAMMES

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Business consulting and technology services company Concentra (<http://www.concentra.co.uk/>) has created an easy-to-use, highly-secure benefits tracking tool that drives compliance in how tangible bottom line benefits are captured and reported.

London, 24 February 2009: Business consulting and technology services company Concentra (www.concentra.co.uk) (<http://www.concentra.co.uk/>) has launched a web-based benefits tracking tool that facilitates the measurement of actual benefits created by any type of integration or cost reduction programme.

The product, Benefits Insight (<http://www.concentra.co.uk/benefitsinsight.aspx?gclid=copg5log9zgcfrsrzgodpioz7q>), has the ability to systematically track actual financial benefits coming from multiple programmes and projects, and in doing so, becomes instrumental in embedding a robust benefits tracking process across any scale of organisation.

For senior management, it provides a comprehensive, business view of the progress of the transformation effort - quickly identifying what's been achieved as well as highlighting potential benefit shortfalls or issues.

For Finance, Benefits Insight offers the ability to reconcile benefits delivered against underlying business performance at a P/L level, while for project and programme managers the facility to easily track and chart benefit delivery of multiple initiatives across multi-sites/geographies in a consistent manner is now a given. Finally, for the project delivery teams, ease of use and straightforward navigation ensures rapid uptake and lasting adoption of the tool.

Concentra has developed this benefits tracking tool on the back of its team's accumulated experience in supporting cost reduction and integration programmes for leading organisations in both the public and private sectors including, telecoms, media, finance, FMCG, healthcare, retail and industrial sectors.

"Executives need to be able to trust the numbers," says Ben Scott Knight, Director of the award-winning business consultancy and technology services company. "Confidence in what is being delivered can only be made possible by knowing that, organisation-wide, the data is being captured and reported in a consistent fashion, is up to date, and has been validated."

Central to the design of Benefits Insight is an awareness that management are often badly served by continuing to rely upon traditional, spreadsheet-based tools to track the delivery of the benefits from business projects, forcing them to rely upon anecdotal evidence and sketchy documentation to establish whether programmes are achieving their goals or not. Lack of data accuracy and not having the most up-to-date information undermines the confidence in results and can distract the project delivery teams from focusing on driving the benefits.

Benefits Insight generates customised reports at both a project and individual initiative level to highlight real-time gaps and risks. By being web-based, reports are easier to distribute across any organisation, be that multi-site or multi-country.

Access rights and security can be centrally managed, and the added functionality of a single-stage approval process provides a clear audit trail. The product is extremely easy to use, requiring minimal training for users – which ensures both rapid and lasting uptake.

“Benefits Insight is the result of our broad experience in supporting cost reduction programmes. The product guarantees that actual savings can be ‘banked’ with confidence and that a robust benefits tracking process becomes embedded within an organisation to support both current and future programmes,” concludes Scott Knight.

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Notes to Editors:

About Concentra

Concentra was formed as a response to today's increasingly complex business environments. We partner with clients to deliver innovative products and solutions that grow profit and improve service to customers. We combine our core strengths of business consulting, data analysis and technology to create easy-to-use tools that work for clients from day one. <http://www.concentra.co.uk/>
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