

Strategic Thought Ltd Present Active Risk Manager in London and Washington New Enterprise Risk Software Application presented to Project and Engineering Managers

Submitted by: PR Artistry Limited

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Strategic Thought Limited presented its new application Active Risk Manager[®] to the Association of Project Managers in London on Wednesday 14 October. One week later on Thursday 21 October they followed this with a presentation to the American Society for Engineering Management in Washington, USA. The presenter was Thomas Teixeira MSc, CEng, MIMechE, Product Manager at Strategic Thought Limited.

Active Risk Manager(ARM), launched earlier this year, is a risk management and MIS solution designed to identify and track the everyday risks associated with business and enterprise activities.

Recent studies have shown that risk management is not being effectively carried out across organisations. Although, in many cases project and business risk is identified very little is being done in terms of cost effective mitigation.

ARM has been developed by Strategic Thought Limited to provide an integrated approach to risk management in three key aspects of an organisation - its strategy, its processes and its people. The benefit to a company using ARM is that the application will help provide the right levels of secure information to the right levels of management at the right time.

Teixeira explains, 'It has been shown that enhanced communication ultimately improves the chances of completing projects within budget, time scales and to the agreed requirements. ARM communicates real time risk information to the people who need to make decisions wherever they are in an organisation or even in the world by using the latest Internet technology.

'We have also recognised the need to integrate the best planning and requirements tools into ARM to ensure we really deliver the solution, rather than just another standalone component.'

At both conferences delegates requested further details and individual demonstrations of ARM to be arranged.

Richard Higgs, managing director of Strategic Thought Limited concludes, 'ARM takes risk forward from the traditional standalone 'science' system, into an infrastructure that enables the enterprise to become not just risk aware, but risk managed.'

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Notes to the Editor

About Active Risk Manager (ARM)

ARM is an enterprise wide risk management system. It is the first system to link all of an organisation's projects and activities to its requirements and enable the effective measurement and

management. It is a risk software solution used by project managers to identify and manage risk across interrelated projects or organisation breakdown structures. Developed using the latest Web enabled technologies the system combines qualitative and quantitative functions with real time integration to a number of third party planning and requirement tools. Entry to ARM Internet, Intranet and Extranet publishing will allow remote access to real-time risk information by managers, team members, consortium members and authorised clients.

For more information visit: www.arm-risk.com

About Tom Teixeira

Much of Tom Teixeira's career has been spent with the UK Ministry of Defence (MoD). He was heavily involved in the support defence projects through the development of software tools and the improvement of business processes. He joined Strategic Thought Limited as Product Manager of Risk Management to work on the development an enterprise software solution in the support of Risk Management processes throughout large organisations in a variety of industries.

About Strategic Thought Limited

Strategic Thought Limited was founded in 1987 as a software development company specialising in enterprise applications based on three tier architecture including relational databases.

The company has achieved sustained growth in turnover and profits and is still privately owned with the shareholders directly employed in the business.

Clients include Eagle Star, Banque Paribas, Deutsche Morgan Grenfell, Metropolitan Police, MOD, Sema Telecoms, Vodafone and KPMG.

For more information visit: www.strategicthought.co.uk or call:-

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