

Datanomic Software Now Screening 208,000 Customers Every Minute for Sanctions & Money Laundering Breaches

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Datanomic's Customers Have the Cleanest Customer Data in Europe

Fit-for-purpose data and compliance screening specialists, Datanomic Ltd, today announced that its Sanctions & PEP (Politically Exposed Persons) Screening software is being used by companies around the world to screen in excess of 208,000 customer records every minute. As financial scandals and regulatory fines escalate, Datanomic's software is now the trusted platform of choice for screening against global sanctions lists by some of the world's most respected companies. Datanomic's software is so rigorous that Datanomic customers have some of the cleanest customer data in Europe.

Datanomic's Sanctions & PEP Screening software is now so widely used that it is systematically screening 208,000 client records every sixty seconds – more than two billion customer records every month. "The market is demanding much deeper accuracy, analysis and screening of all customer data than first or second generation compliance screening systems can deliver," said Simon Pearson, Director of Compliance Screening at Datanomic Ltd. "There have been some major failures by banks, insurance companies, asset managers and other organizations in meeting OFAC, HMT, EU and other Sanctions screening requirements that could have been avoided with more advanced systems such as Datanomic's."

Datanomic is the Sanctions screening platform of choice for 50% of the UK's Top 10 Wealth/Asset Management companies, is used by two of the top ten global Retail Banking giants, by some of the UK's largest Insurance companies, one of the oldest stock broking firms on the London Stock Exchange, one of the world's largest Hedge Funds, one of Europe's leading Merchant Banks and one of the world's largest Investment Banks, to list just a few. Datanomic also powers Sanctions & PEP screening for the world's largest mobile payments/e-money transfer provider. The company's international presence is expanding rapidly, with live implementations throughout the UK, Europe, USA, India, Russia, Tanzania, Afghanistan, Kenya and South Africa, with many more countries scheduled for roll-out later this year.

About Datanomic

Datanomic's holistic approach to delivering fit-for-purpose data and screening accuracy enables its growing list of blue chip clients around the world to achieve a rapid Return on Investment, by exposing and correcting deficiencies in information their businesses rely upon, and by discovering potential regulatory and legislative compliance data issues in line with proactive risk management. Our clients come from a wide spectrum of industries including financial services, telecommunications, government, healthcare, utilities, professional services and engineering.

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