Veracode Honoured With SC Magazine Excellence Award for "Best Security Solution for Financial Services" in Europe

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Thursday, 30 April 2009

For second year running Veracode achieves recognition in leading European industry awards

Infosecurity Europe, London, 30 April 2009 – Veracode Inc. (http://www.veracode.com), provider of the world's leading Application Risk Management Platform, announced today that it has won a major SC Magazine Excellence Award.   Veracode's SecurityReview® (http://www.veracode.com), the first comprehensive solution for managing application security risk available as a cloud-based service, was the winner in the Best Security Solution for Financial Services category. This is the second time Veracode's contribution in this sector has been recognized in Europe. Last year it received the award for Information Security Project of the Year in the Banker Technology Awards as well as receiving two SC Awards for Innovation and for Best Vulnerability Assessment.

Now in its fourteenth year, these highly acclaimed and prestigious awards are designed to reward excellence and innovation in the IT security industry. Veracode and its SecurityReview service were among more than 300 entries submitted for the SC Magazine Awards Europe. The panel of judges included chief security officers as well as high level IT security executives. Veracode was presented with these accolades at the SC Magazine Awards gala dinner on Tuesday, 28 April at the Hurlingham Club in London.

"We are honoured to receive this major award from SC Magazine," said Matt Moynahan, President and CEO of Veracode. "Our success to date in both Europe and the US testifies to our ability to assist global organizations with an easy and cost-effective approach to managing application risk across portfolios consisting internally developed, purchased, outsourced and open source applications. Our innovative cloud-based SecurityReview service is resonating as it empowers businesses to do "more with less". With Veracode enterprises can march forward with their crucial software assurance initiatives despite the challenging economic climate in a way which traditional on-premise tools simply does not allow."

Commenting further on the value SecurityReview has delivered within Barclays, Rhonda MacLean, former Global Information Security Officer for Barclays Global Retail and Commercial Bank said "We are delighted to see Veracode win this award. Veracode was a quick win for Barclays, for our customers, and also for our third-party vendors," adds Rhonda MacLean. "Their SecurityReview product has helped Barclays and its software suppliers deal with the difficult task of scanning code in large volumes in a very efficient manner. Rather than trying to change processes within both the bank and our vendors, Veracode's software-as-a-service model gave us rapid execution and results with minimal resources. Together we have delivered measurable value to our business and our customers, addressing the challenges of a growing and rapidly changing threat environment."

Veracode's SecurityReview® is the first solution to enable organizations across all sectors – not just in the financial arena - to discover security flaws in software automatically, without releasing their valuable source code.   Whether a company is buying or building software Veracode helps improve the security quality of applications without the need to hand over precious intellectual property by providing comprehensive identification and remediation of the security flaws contained in binary code, the very foundation of today's software applications.

Recently Veracode has expanded its flagship cloud-based subscription service to simplify the management of security risk and compliance right across the application portfolio for a broad range of applications including those developed in-house, purchased externally, outsourced and open source. The new Application Risk Management Platform enables enterprises and ISVs (independent software vendors) to implement centralized governance and control of their software security across their entire application portfolio. It also provides a continuous skills development model for internal and external development teams.

About SC Magazine

SC Magazine is an unrivalled intelligence source for information security and risk professionals. Its readership includes FTSE 100 CISOs and CSOs who are relied upon to protect their businesses from the wide-ranging data threats that exist in the world today. Each issue of the magazine includes news and threat analysis, stats, features on the security issues that matter, and insightful columns from industry experts. The SC Interview, carried in every issue, profiles the key thinkers in information security, including the CEOs of the leading IT security vendors. Unique in its sector, SC also publishes comprehensive product reviews and group tests of IT hardware and software. SC is indispensable for anyone with an interest in information security and protecting their business.

For more information about the awards, see http://www.scmagazineuk.com/Awards/section/341/

About Veracode

Veracode provides the world's leading Application Risk Management Platform. Veracode SecurityReview's patented and proven cloud-based capabilities allow customers to govern and mitigate software security risk across a single application or an enterprise portfolio with unmatched simplicity. Customers include the world's largest and most security aware organizations in every industry. Recognized as a Gartner "Cool Vendor," The Wall Street Journal's "Technology Innovation Award," The Banker's "Information Security Project of the Year" with Barclays, SC Magazine's "Best Vulnerability Assessment Solution," Information Security "Readers' Choice Award," and AlwaysOn Northeast's "Top 100 Private Company," Veracode is Software Security Simplified™.

For more information, visit http://www.veracode.com. is the world's leader for on-demand application security testing solutions. Veracode SecurityReview is the industry's first solution to use patented binary code analysis and dynamic web analysis to uniquely assess any application security threats including vulnerabilities and malicious code. SecurityReview performs the only complete and independent security audit across any internally developed applications, third-party commercial off-the-shelf software and offshore code without exposing a company's source code. Delivered as an on-demand service, Veracode delivers the simplest and most-cost effective way to implement security best practices, reduce operational cost and achieve compliance without requiring any hardware, software or training.

Veracode has established a position as the market visionary and leader with awards that include recognition as a Gartner 'Cool Vendor' 2008, Info Security Product Guide's "Tomorrow's Technology Today Award 2008," Information Security's "Readers' Choice Award 2008," AlwaysOn Northeast's "Top 100 Private Company 2008," NetworkWorld "Top 10 Security Company to Watch

2007," and Dark Reading's "Top 10 Hot Security Startups 2007."

Based in Burlington near Boston, Mass., Veracode is backed by .406 Ventures, Atlas Venture and Polaris Venture Partners.

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