

Barclaycard reduces balance transfer fee

Submitted by: pr-sending-enterprises

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Barclaycard has announced that it is reducing the balance transfer fee on its 0% for 12 months Barclaycard Platinum balance transfer deal with immediate effect.

The change means that the current balance transfer fee on the Barclaycard Platinum (<http://www.barclaycard.co.uk/personal-home/cards/platinum-hero/index.html>) card has been reduced to 2.5% of the amount transferred from the previous level of 3%. This offer is available for any transfers made within 60 days of opening an account, on amounts up to £5,000. The reduction means customers will be able to save £25 on a £5,000 balance transfer onto the Barclaycard Platinum.

The reduction in the balance transfer fee following the Barclaycard (<http://www.barclaycard.co.uk/personal-home/cards/index.html>) announced in February that it was reducing the annual percentage rate (APR) on its Barclaycard Platinum credit card (<http://www.barclaycard.co.uk/personal-home/cards/platinum-hero/platinum-0-interest/index.html>) from 14.9% down to 12.4%. This means that at the end of the promotional balance transfer period, the rate on the card will revert to the lower rate of 12.4%.

Commenting on the reduction, Amer Sajed, Managing Director of Barclaycard UK said, "This reduction will mean customers looking to move their balance now have to pay less to get a market leading deal".

Along with services like identity protection, fraud monitoring, purchase delivery protection and contactless payment (<http://www.barclaycard.co.uk/personal-home/contactless/index.html>) technology, the new lower rate will help to further consolidate Barclaycard Platinum's position as the market leading credit card in the UK.

Notes to Editors

The reduced balance transfer fee is available through the Barclaycard website.

Barclaycard reserves the right to withdraw this offer at any time.

Terms and Conditions apply. Barclaycard is subject to application and status.

This offer is only available to new customers.

About Barclaycard:

Barclaycard, part of Barclays Global and Retail Commercial Banking division, is a leading global payment business which helps consumers, retailers and businesses to make and accept payments flexibly, and to access short-term credit when needed.

The company is one of the pioneers of new forms of payments and is at the forefront of developing viable contactless and mobile payment schemes for today and cutting edge forms of payment for the future. It also issues credit and charge cards to corporate customers and the UK Government. Barclaycard partners with a wide range of organisations across the globe to offer their customers or members payment options and credit.

In addition to the UK, Barclaycard operates in the United States, Europe, Africa and the Middle and Far East.

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