

The paperless society is one step closer

Submitted by: Todos Data System AB

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New Todos device enables secure digital signatures and document exchange.

GOTHENBURG, SWEDEN — JUNE 25 2009 — With the recent launch of the Todos Connectable 417 (C417 (http://www.todos.se/index.php/products/items/todos_c417/)), Todos (<http://www.todos.se>) has taken a big step towards a secure paperless society.

People want to go beyond online shopping. They want the same level of convenience for things like filing tax returns and signing contracts. Businesses, banks and governments are already moving in this direction. But one thing is missing: trust.

Viruses and spyware infest computers. This puts on-screen digital signatures at risk. They could be stolen or repudiated. In addition, there are conflicting standards for secure digital documents and signatures which reduces interoperability.

Now, the Todos C417 and new technology called XML-Sign-What-You-See (XML-SWYS (http://www.todos.se/index.php/technology/xml_sign_what_you_see)) solves these problems.

For users, it replicates the experience of signing a paper document. Users can see key details on the Todos C417's large LCD screen before they sign. For example, they might see the interest rate and principal before signing a loan application. This reassures the user.

The system protects the user against online fraud because the device is separate from the PC and the signature requires a smart card and a pin number for extra security. The PIN number is never exposed to the computer.

The use of the XML simplifies document exchange. Todos has married this well-renowned document standard – used by e.g. Microsoft Office – with the ability to sign any document securely. The result is a flexible format that is also highly trustworthy.

The Todos C417 is currently being rolled out by for example a major Scandinavian bank. Besides XML-SWYS, the device can be used to log into bank accounts, pay for online shopping and generate one-time passwords. It features other unique Todos security features including Secure Domain Separation (http://www.todos.se/index.php/technology/secure_domain_separation) and Dynamic Signatures (http://www.todos.se/index.php/technology/dynamic_signatures).

“The world is moving towards digital signatures and secure paperless transactions,” says Peter Gullberg, VP Product Strategy at Todos, “and Todos is leading the way. Other security vendors are talking about this kind of technology but we’re the only one that has actually deployed it to over one million eBanking customers.”

Todos Data System AB (Todos) helps banks and other businesses create trusted, secure relationships with their customers online. Founded in 1987, Todos designs, develops, delivers and supports security solutions for remote authentication. We have delivered 19m products to 100+ financial institutions in more than 30 countries. When trust matters, trust Todos. For more information visit: www.todos.se (<http://www.todos.se>).

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