

Data Preparation is Key to Carbon Reduction Commitment Compliance

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UK businesses still unprepared for critical gathering, assembling and measuring of carbon-related data

Businesses affected by the Carbon Reduction Commitment (CRC) will need to review their environmental impact in a way they have never done before. However, gathering, entering, assembling and measuring carbon related data will be the toughest and most important part of the process, and many businesses remain largely unprepared, according to data management and compliance screening specialists Datanomic, and carbon management experts, CarbonBiz.

Beginning next year, the Carbon Reduction Commitment is the UK's first mandatory cap and trade scheme. The initial phase of the CRC will be compulsory for 'non-energy intensive' businesses: any institution that consumes more than 6000 Mw per year of half hourly metered electricity, roughly equivalent to £500,000 usage. The scheme will also apply to the public sector, which means that approximately 5,000 organisations will come within scope of the new legislation, including retailers, banks, water companies, hotel chains, universities and local authorities.

“CRC legislation requires organisations to report on their compliance with carbon targets. If the data is spread across discrete - and often incompatible – systems, such as Finance, Operations, Facilities Management, and Logistics, consolidating and successfully analysing it could be challenging,” said Jeremy Lovett, Director, Data Management Applications, Datanomic. “Datanomic's dn:Director software allows you to combine and standardise data from across the enterprise, using configurable business rules to automatically fix anomalies. Uploading this fit for purpose data into CarbonBiz's CarbonView solution provides businesses with an effective and future-proofed carbon mapping process to ensure regulatory compliance.”

“The market is still doing the bare minimum, however this will have to change over the coming months with the CRC legislation in 2010, as well as the Climate Change Act in 2012,” said Andy Evans, Sales and Marketing Director of CarbonBiz. “For these organisations, a strong Corporate Social Responsibility policy towards Carbon Management is equivalent to a licence to trade and ensures organisations are able to be socially responsible with an edge in the new carbon economy. The combination of Datanomic's fit for business data validation and the CarbonBiz CarbonView solution provides a unique, affordable, scalable, and auditable solution for organisations affected by the new legislation. CarbonBiz already has implementations with customers such as Continental Tyres, the Department of Culture, Media and Sport, the V&A Museum, the Science Museum, Natural History Museum and Imperial College.”

A 2009 May Day survey commissioned by Prince Charles' charity Business in the Community revealed that over half of UK bosses have yet to address the impact of climate change regulations on the way they do business, and more than 40% say they need help to understand the impact of new laws regulating carbon emission reduction. To address this, Datanomic is offering selected organisations affected by the new legislation a free-of-charge QuickStats Workshop to help them understand the data implications in preparing for the Carbon Reduction Commitment. To register your interest, please go to <http://www.datanomic.com/solutions/regulatory-compliance/quickstats-workshop/>

About Datanomic

Datanomic's holistic approach to delivering fit-for-purpose data and screening accuracy enables its growing list of blue chip clients around the world to achieve a rapid Return on Investment, by exposing and correcting deficiencies in information their businesses rely upon, and by discovering potential regulatory and legislative compliance data issues in line with proactive risk management. Our clients come from a wide spectrum of industries including financial services, telecommunications, government, healthcare, utilities, professional services and engineering. www.datanomic.com

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