

Saxo Bank first to offer direct online trading in Brazilian market

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Saxo Bank, the specialist in online trading and investment, has launched four futures that will, for the first time, offer investors who are not residents in Brazil direct access to the Brazilian market. The products include the Bovespa Index and USD/BRL cross and enable investors to gain exposure to one of the currently most buoyant economies and hedge risks in their portfolios.

With this launch, Saxo Bank provides investors with four futures investment instruments - the BOVESPA Index, IBOVSPA Index Mini, BMF US Dollar Future and Mini BMF US Dollar - that are available on all of the bank's platforms (SaxoTrader, SaxoWebTrader and SaxoMobileTrader).

Moreover, Saxo Bank expands its coverage to over 20 futures markets and more than 80 trading venues which can be accessed via a product range comprising more than 22,000 financial instruments.

In a statement, Pedro Brigham, director of the Latin region for Saxo Bank, said: "The rise in commodity prices has put Brazil on investors' radars. Its excellent economic growth, political stability and a liquid market where over 3.5 billion US dollars are traded on a daily basis have made the country the clear leader in Latin America at a time when investors increasingly demand greater access to emerging markets".

Claus Nielsen, executive vice president and head of markets at Saxo Bank, added: "The launch of futures trading in Brazil marks a significant milestone for Saxo Bank, and we are proud to be able to offer our global client base access to this vibrant economy. We look forward to expanding the list of available instruments in Brazil and to further add trading venues in emerging countries to our platform."

About Saxo Bank

Saxo Bank is an online trading and investment specialist, enabling clients to trade Forex (<http://www.saxobank.com/en/trading-products/forex/pages/forex-trading.aspx>), CFDs (<http://www.saxobank.com/en/trading-products/cfds-stocks/pages/online-cfd-trading.aspx>), Stocks, Futures (<http://www.saxobank.com/en/trading-products/futures/pages/futures-oil-trading.aspx>), Options and other derivatives, as well as providing portfolio management via SaxoWebTrader and SaxoTrader, the leading online trading platforms (<http://www.saxobank.com/en/trading-platforms/pages/online-trading-platforms.aspx>). The three specialised and fully integrated trading platforms; the browser-based SaxoWebTrader, the downloadable SaxoTrader and the SaxoMobileTrader application are available in over 20 languages. Saxo Asset Management accommodates high-net worth private clients and institutional investors. In 2010 Saxo Bank continued the diversification of its business with acquisitions of Saxo-E*Trade Bank, a specialist in online investment, and Brørup Sparekasse, a Danish savings bank. The Saxo Bank Group is headquartered in Copenhagen with offices throughout Europe, Asia, Middle East and Australia.

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