

Symmetry signs up to 'Cloud Vendor Charter' as more colleges turn to cloud-based accounting

Submitted by: TTA Communications (Bath)

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Bristol, UK, 23rd May 2011 – Symmetry (<http://www.symmetry.co.uk>), a financial management systems provider has become one of the first suppliers to sign up to BASDA's (Business Application Software Developer's Association) 'Cloud Vendor Charter' that encourages vendors to adopt a responsible approach to data management, application availability, security and customer management for cloud-based solutions.

Earlier this year, Symmetry launched its Financialsc cloud-based accounting solution as a result of increasing demand from the FE sector. Symmetry's Sales & Operations Director, Julian Sayer commented, "Our decision to join the charter demonstrates our commitment to the cloud and the interests of our customers. Despite the fact that there is already significant interest in our Financialsc cloud-based solution as part of a wider cost-cutting and shared services strategy, there is also still plenty of confusion and apprehension surrounding this new method of delivering and using software."

"As a member of the charter, we are governed by best practice, in all the key areas of security, availability, compliance and back-up of data. This will help provide greater peace of mind to customers and give a clearer outline of how cloud-based accounting will operate in practice." he added.

According to BASDA, the Charter developed by members of the Cloud Computing Special Interest Group aims to enhance the commercial success of both Customer and Vendor. Adhering to the Charter should not be overly burdensome for the Vendor but should assure the Customer that the Vendor deals with their organisation in a professional fashion and follows industry best practices.

Symmetry recently hosted a webinar on the benefits of cloud-based accounting solutions. Over 50 colleges attended and 66% believed that cloud-based software would be deployed by the majority of colleges within the next two years.

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Editor's notes:

About Symmetry:

Symmetry is a software company that specialises in the development and supply of business-to-business financial solutions within the UK. The company's core product, Symmetry Financials, is a fully integrated financial and management accounting solution already in use at over 100 UK organisations, ranging in size from £3M turnover to £250M turnover and with user populations from 2 to 800+ users.

The solution Financials includes General Ledger, Accounts Payable, Accounts Receivable, Commitment Accounting with purchasing and funds control, Assets, Information Manager, real-time reporting, secure e-procurement and comprehensive systems integration with Symmetry's EasyLink.

In 2010, the company launched a cloud based version of Financials called Financialsc

Press Contact: Jane Moores/Sally Minchin, TTA Communications, 01225 580214.

E-mail: jmoores@ttau.com

twitter.com/ttacomms

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