ServiceNow Recognised on 2011 Inc. 500 List With Three-Year Sales Increase of 1,240 Percent

Submitted by: Service-Now.com

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ServiceNow ranked as the fastest-growing software company with sales of more than $50 million

SAN DIEGO – Sept. 1, 2011 – ServiceNow, the creators of SaaS for IT (http://www.service-now.com/), today announced it is ranked on the 2011 Inc. 500 for the second year in a row. ServiceNow annual recurring revenue of $62.2 million at the end of FY 2010 and three-year growth rate of 1,240 percent make it the fastest growing software company with revenues greater than $50 million. The Inc. 500 is a ranking of the fastest-growing privately held companies in the U.S.

ServiceNow was created to fundamentally change the enterprise IT software industry for good. Today, ServiceNow is the cloud and social platform (http://www.service-now.com/solutions.do) used by the largest, most innovative enterprise IT organisations in the world. ServiceNow's sustained growth is driven by significant demand for simply powerful SaaS for enterprise IT and business process automation.

The 2011 Inc. 500 ranks companies by percentage revenue growth from 2007 to 2010. ServiceNow FY 2011 (http://www.service-now.com/knowledge.do?sysparm_document_key=kb_knowledge,39e8fcfaffd49880d4d9f62c297efedb) marked the sixth consecutive year of doubling revenue and the company now has more than 800 enterprise customers and 400 employees worldwide. ServiceNow also recently opened a new development center in San Jose, California (http://www.service-now.com/knowledge.do?sysparm_document_key=kb_knowledge,fb802afaff589880d4d9f62c297efe46), and will use the facility to triple the size of the ServiceNow Platform (http://www.service-now.com/platform.do) development team in the next 12 months.

"If you want to know which companies are going to change the world, look at the Inc. 500," said Inc. editor, Jane Berentson. "These are the most dynamic, fast-growth companies in the nation, the ones finding innovative solutions to problems, creating smart systems, and inventing products we soon discover we can't live without."

This year's edition of the Inc. 500 lists ServiceNow as:
• The fastest-growing software company with revenues greater than $50 million;
• The eighth-fastest growing software company in California and the second-fastest growing software company in the greater San Diego area;
• The 26th fastest growing software company overall.

Complete results of the Inc. 500, including company profiles and an interactive database that can be sorted by industry, region, and other criteria, can be found at http://www.inc.com/500.

To learn more about ServiceNow, download the Ovum "Decision Matrix: Selecting an IT Service Management Vendor (http://info.service-now.com/LP=304)" report now. Ovum evaluated 13 ITSM tool vendors and recognised ServiceNow as the leading offering based on a perfect score in the technology category and the highest growth out of any vendor in the industry.

Also, be sure to join ServiceNow and hundreds of our customers at Knowledge11 (https://k11.service-now.com/knowledge/welcome.do) Europe in Frankfurt, Dec. 5 - 8, 2011. Early bird registration discounts expire soon.

About ServiceNow

ServiceNow was created to break all the old rules of enterprise IT management software. Born in the cloud, ServiceNow makes IT immediate, social and intuitive. From the beginning, the company set out to give IT people powerfully simple cloud services that just work. Today, the world's most recognisable and innovative companies rely on SaaS from ServiceNow to transform IT to achieve IT 3.0. Founded in 2004, ServiceNow is recognised by industry analysts as the fastest-growing IT management software vendor and as the undisputed market share leader in SaaS for IT. For more information, please visit http://www.service-now.com or http://blog.service-now.com.

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