

Cornwall College to cut budgeting time and to electronically circulate over 100,000 documents

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Advanced Business Solutions' finance system will provide Cornwall College with vital time and paper saving benefits

6 September 2011 - Cornwall College, the third largest further and higher education college in the UK serving 45,000 students, is implementing a financial management system (FMS) with integrated budgeting, forecasting and planning functionality from Advanced Business Solutions (ABS). This FMS, which also comprises integrated cash flow forecasting, workflow and document imaging software, will cut the time taken to budget and forecast and enable the electronic circulation of 100,000 documents. The planned go live of the new ABS system is Q1 2012.

Cornwall College currently uses a restrictive finance system that does not adequately support the college's organisation-wide processes and paperless needs.

Cornwall College's Finance Systems Manager, Christine Gosling, explains "Our current finance system cannot provide us with the sophisticated level of support we require. We need a finance system that is intuitive and flexible with advanced functionality so that we can streamline the flow of information, improve budgeting and forecasting and reduce our reliance on paper. After reviewing the market, Advanced Business Solutions' finance system was the best choice for our needs."

ABS' finance system will provide Cornwall College with real-time budgetary information so that it can keep abreast of actual and expected financial expenditure, ultimately improving decision making. Currently, budgeting and forecasting is manually intensive and the data is soon out-of-date.

"We will reduce the time taken to compile and update budgets", says Christine Gosling. "Instead of budget holders spending 30 minutes revising their budgets, by using the ABS system they will only need to spend five minutes, significantly cutting budgeting time. We will also be able to review budgets in real-time 24 hours a day, seven days a week, aiding decision making."

The document imaging functionality (powered by Version One) combined with the integrated workflow functionality will enable the paperless circulation, approval and storage of business documents. This will prove key to the College's goal of becoming as paperless as possible.

Christine Gosling says, "Using ABS' system, we will reduce the time taken circulating and approving paper documents across our eight sites. Staff currently spend far too much time paper chasing and so by freeing-up paper-based administration, they'll have more time to deal with student queries."

- Ends -

Notes to Editor

About Cornwall College

<http://www.cornwall.ac.uk>

Cornwall College is the UK's third largest further and higher education college, serving over 45,000 students. The College is spread across seven different sites, offering a range of further and higher education courses.

About Advanced Business Solutions www.advancedcomputersoftware.com/abs

Advanced Business Solutions (ABS) provides leading integrated business applications and services that enable public, private and third sector organisations to retain control, improve visibility and gain efficiencies whilst continually improving corporate performance. ABS prides itself on getting close to its customers by understanding their businesses and responding to their evolving needs.

ABS' software systems comprise core accounting/financial management, procurement, human resource and payroll systems, integrated with a range of collaborative, document management and business intelligence solutions to extend the value and effectiveness of the finance, human resource and payroll departments, which can also be delivered as a managed or bureau service option.

Customers come from both public and private sectors and include Companies House, Newcastle City Council, WH Smith, Royal Bank of Scotland, Aer Lingus, National Express Group, DFS, RSPB and Great Ormond Street Hospital for Children NHS Trust.

Advanced Business Solutions is a division of Advanced Computer Software Group plc, a leading supplier of software and IT services to the health, care and business services sectors.

Contacts:

Liz Ebbrell, Advanced Computer Software Group
pr@advancedcomputersoftware.com
+44(0)1625 856505