

EFFICIO SHORTLISTED FOR THREE TOP OUTSOURCING AWARDS

Submitted by: Efficio

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Specialist procurement consultancy Efficio (<http://www.efficioconsulting.com>) and their client Thames Water have been shortlisted for three major industry awards for their innovative procurement service outsourcing model.

From April, Efficio took over the sourcing of £500 million-a-year covering both direct and indirect spend under the five-year deal for Thames Water, the largest water company in the UK.

The National Outsourcing Association Awards (<http://www.noa.co.uk>) is the major national awards recognising companies who have demonstrated excellence in this field. NOA members include IBM, Fujitsu, HP and KPMG. The Efficio / Thames Water Managed Procurement service model has been short listed in the following award categories:

- Outsourcing project of the year - telecommunications, utilities and high-tech
- Outsourcing end-user of the year
- Best practice in outsourcing

Efficio and Thames Water are competing with major companies including Centrica, IBM and the Co-Operative Banking Group for the awards which will be presented in November.

Efficio Chief Executive Officer Jens Pedersen said: "We're delighted that our Managed Procurement Service model has been short-listed for no less than three awards.

"Our outsourced procurement model enables clients to rapidly upscale their procurement ability delivering significantly better results, whilst transforming all aspects of procurement capability for the long term.

"It is a natural extension of Efficio's core excellence in strategic sourcing and procurement transformation consulting. These awards recognise the innovation of the delivery model and the success achieved with our client partner Thames Water."

Ends

Notes to editors

The 2011 National Outsourcing Association Awards (<http://www.noa.co.uk>) will be presented at the Park Plaza Riverbank Hotel, London, on 10 November 2011.

The National Outsourcing Association (www.noa.co.uk) was established as an independent not-for-profit organisation more than 20 years ago. Its main objective is "to ensure the effectiveness and success of outsourcing, shared services and insourcing through the promotion of best practice and innovation in

their application and development.”

About Efficio

Efficio (<http://www.efficioconsulting.com>) is a results-focused procurement consultancy with a track record of helping leading organisations achieve more value from their procurement. It is headquartered in London, UK, and also has offices in France, Germany, Switzerland and the US.

Comprised of experienced professionals with a blue-chip consultancy heritage, Efficio combines the credentials of a top tier firm with the depth of expertise of a flexible niche player. Clients include 3i, AstraZeneca, Barclays, BAT, Biffa, Deutsche Post, Ford, Goldman Sachs, HBOS, KKR, Nokia, National Grid, O2, Philips and Thames Water.

About Thames Water

Thames Water is the UK's largest water and sewerage company, processing over 5 billion litres daily to serve 14 million customers of across London and the Thames Valley. Based in Reading, it has 4,500 employees and manages the operation and maintenance of 2000 plants and over 100,000 km of underground assets.

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