

# Accounts Payable Audit Software Protects Organisations from Fraud

Submitted by: Fiscal Technologies Ltd

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FISCAL Technologies' providers of world-class accounts payable audit software, have built additional checks into its AP Forensics® suite (<http://www.fiscaltechnologies.com/solutions/overview.html>) which provides continuous transaction monitoring to help protect against rapidly growing corporate fraud. The National Fraud Authority states that there has been a 25% year on year increase. In fact they state that one of the main growth areas has been the increase in employee fraud – amounting to more than £1.4bn in 2011.

FISCAL stress that it's more important than ever to secure Accounts Payable processes (<http://www.fiscaltechnologies.com/index.html>) and corporate payments. Although fraud can never be eliminated it can be reduced and exposed. FISCAL's AP Forensics® suite provides a solution that constantly monitors transactions within the Accounts Payable ledger to detect for supplier fraud, compliances issues, invoicing errors and duplicate payments. Furthermore by providing this insight, it empowers Accounts Payable to lock down processes and drive cost-efficiencies.

Chris Windsor, Head of Customer Development states; "with the new checks and constant monitoring our customers, now have the tools to protect ([http://www.fiscaltechnologies.com/customer\\_success/index.html](http://www.fiscaltechnologies.com/customer_success/index.html)) their spend and demonstrate to their auditors how they are reducing risk within their financial processes".

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Notes for Editors:

FISCAL Technologies Overview

FISCAL Technologies provides world class accounts payable audit software for corporations and government organisations to cut costs, protect working capital, reduce risk and create best-in-class AP.

FISCAL's AP Forensics® suite consists of five core modules to analyse accounts payable transactions, master supplier files and VAT entries. It has been designed specifically for Purchase to Pay and Accounts Payable staff to easily run on a constant monitoring, daily or weekly basis. It works alongside any accounting system and has been used to protect hundreds of millions of transactions across the globe.

For more information, please visit [www.fiscaltec.co.uk](http://www.fiscaltec.co.uk) or [www.fiscaltec.com](http://www.fiscaltec.com).

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