

FISCAL Technologies appoint a CFO

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Richard Francis joins the board to support growth ambitions

FISCAL Technologies' (<http://www.fiscaltec.com>) providers of world-class accounts payable audit software, has appointed Richard Francis as Chief Finance Officer. Richard brings to FISCAL his in-depth knowledge and experience of financially supporting high-growth technology organisations (http://www.fiscaltechnologies.com/customer_success/index.html) Previously CFO of Day Software (on Swiss SIX exchange, now part of Adobe) and Finance Director of Novell, Richard has more than twenty years of experience in senior finance roles across EMEA & US.

"We are delighted to welcome Richard as our CFO" says David Griffiths, CEO FISCAL Technologies. "He's joining us at an exciting time in our growth and development (<http://www.fiscaltec.com/solutions/overview.html>) and will be key in achieving our corporate vision."

Richard Francis, CFO adds "I'm very pleased to be joining FISCAL and looking forward to providing them with the financial framework and resources to take them to a global stage."

Richard Francis, FCA has a BA in Economics from Manchester University and qualified as an ACA Chartered Accountant with Deloitte and Touche in 1996. He has held high-profile positions throughout his career in industry and has a formidable mixture of financial and business planning including acquisition scenarios.

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Notes for Editors:

FISCAL Technologies Overview

FISCAL Technologies provides world class accounts payable audit software for corporations and government organisations to cut costs, protect working capital, reduce risk and create best-in-class AP.

FISCAL's AP Forensics® suite consists of five core modules to analyse accounts payable transactions, master supplier files and tax entries. It has been designed specifically for Purchase to Pay and Accounts Payable staff to easily run on a constant monitoring, daily or weekly basis. It works alongside any accounting system and has been used to protect hundreds of millions of transactions across the globe.

For more information, please visit www.fiscaltec.co.uk or www.fiscaltec.com.