

Visa Europe Confirm Allied Wallet As An Approved Merchant Agent

Submitted by: Allied Wallet (UK)

Wednesday, 18 July 2012

Allied Wallet (<http://www.alliedwallet.com/>) has today become one of the 45 approved Visa Merchant Agents (<http://www.visamerchantagentslist.com/>)

Visa Europe announced that after 31 December 2012 banks should only allow their merchants to use Merchant agents that have been registered with Visa Europe, to ensure that agents comply with appropriate standards of security and acceptable business practice. The term 'agent' can include any entity that provides payment or payment related services to merchants (wallet providers, payment processors, shopping carts, web hosting companies etc)

From 1 Jan 2013, banks must either move their merchants from existing agents to ones that have been listed, or terminate the merchant's processing contract. Failure to do so may incur penalties from Visa Europe.

It is estimated that there are anything up to 6000 agents providing services for merchants in Europe. Currently only 45 (including Allied Wallet) have been registered by Visa Europe. The list of approved VISA MERCHANTS (<http://www.visamerchantagentslist.com/>) was created by Visa Europe to serve the main purpose of encouraging online retailers to improve data risk management and become more aware and protected against online fraud and data compromises. Agents that do not comply to these regulations risk losing the ability to process any Visa payments on their websites.

Already PCI DSS Level 1 Certified for two years running, Allied wallet are proud to be registered on Visa Europe's list of Merchant Agents.

Andy Khawaja, CEO of Allied Wallet said “ This registration, combined with our PCI DSS Compliance, demonstrates Allied Wallet's commitment to the security and reputation of all its partners (banks, merchants, resellers). At Allied Wallet we provide leading edge services, security and value and are very happy to now receive recognition from Visa Europe. We will continue to provide and maintain the highest security standards “

About Allied Wallet:

Allied Wallet continues to revolutionize the e-commerce industry by introducing new and innovative payment processing solutions for online merchants, enabling them to send and receive international payments. With PCI compliant merchant services for nearly any business size, Allied Wallet provides a state-of-the-art payment gateway to optimize online transactions. Please visit www.alliedwallet.com for more information.

Contact ; Natasha at nsiggers@alliedwallet.com