

ROBERT DYAS' PARENT COMPANY - CLEEVE COURT HOLDINGS LIMITED ANNUAL RESULTS TO YEAR END MARCH 31 2012

Submitted by: Robert Dyas
Wednesday, 1 August 2012

Robert Dyas' parent company - Cleeve Court Holdings Limited Annual results to Year End March 31 2012

Leatherhead, Surrey, UK on August 1 2012: Cleeve Court Holdings Limited, the parent company for the Robert Dyashomewares business – now owned by Dragons' Den star Theo Paphitis - today released its results for the year ending March 31 2012.

Chief Executive for Robert Dyas (<http://www.robertdyas.co.uk>), Graham Coles said, "I am glad to report that in the 53 weeks ending March 31 2012, our turnover increased by 2.2% to £105.9 million (compared to £103.6 million in 2011). Like-for-like store sales increased by 3.3% and our EBITDA was £2.8 million (compared to £4.1 million in 2011)."

"The Board was pleased to deliver solid sales growth during a difficult economic climate. As recently announced, on July 10 2012 the business was acquired by Gladys Emmanuel Limited - a company wholly owned by Theo Paphitis. We look forward to reaping the benefits of a much strengthened balance sheet that is completely free of any bank debt. In addition, we now have one of the nation's favourite 'Dragons' as our Chairman, adding fire, energy and inspiration to all aspects of the organisation."

Theo Paphitis said, "I would like to thank all Robert Dyas colleagues for the commitment and effort they put into every part of the business. Their contribution - in particular in providing an excellent customer experience - is vital to the continued success of the business and I look forward to working with all stakeholders for a brighter future."

As well as being Chairman of Robert Dyas, Theo Paphitis is Chairman of stationery firm Ryman (<http://www.ryman.co.uk>) and Owner of the award-winning Boux Avenue lingerie (<http://www.bouxavenue.com>) brand.

www.robertdyas.co.uk
www.ryman.co.uk
www.bouxavenue.com

Ends

Note to editors:

Gladys Emmanuel Limited, a company wholly owned by Theo Paphitis, acquired the Robert Dyas business on July 10 2012.

Robert Dyas was founded in 1872. It operates a portfolio of 96 stores located across the south of England and has a strong ecommerce business. Its retail proposition is to offer well priced products for the home from convenient high street locations to a loyal and growing customer base.

It employs over 1,200 people in its retail chain and its headquarters are in Leatherhead, Surrey.

Issued on behalf of Robert Dyas' parent company Cleeve Court Holdings Limited, Cleeve Court, Cleeve Road, Leatherhead, Surrey KT22 7SD.

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Report and Accounts available on request.