

Rezidor announces the Park Inn by Radisson Cape Town Newlands South Africa

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Rezidor, one of the fastest growing hotel companies worldwide and a member of the Carlson Rezidor Hotel Group, announces the Park Inn by Radisson Cape Town Newlands. The mid-market property featuring 122 keys is scheduled to open in Q1 2014. It is Rezidor's second Park Inn by Radisson hotel in Cape Town and the group also has two Radisson Blu hotels in the city, one in operation and one under development.

"South Africa is an important cluster for our young and dynamic Park Inn by Radisson brand, and we are delighted to further strengthen our presence in the key market Cape Town," said Kurt Ritter, President & CEO of Rezidor. The project will also confirm Rezidor as the largest international hotel operator in South Africa with 10 hotels and more than 1,800 rooms open or under development.

The newly built Park Inn by Radisson Cape Town Newlands will be the first internationally branded hotel in Claremont / Newlands, a key upmarket business and residential node, in the affluent Southern Suburbs of Cape Town. Besides 122 comfortable guest rooms, it will comprise a club lounge, business lounge, the RBG Restaurant & Bar, a breakfast restaurant, a kiosk and help desk, a gym, multipurpose meeting and function facilities, an outdoor terrace with sculpture garden, and an outdoor swimming pool.

The hotel will be close to several legendary sport stadiums and institutions, such as the Newlands Cricket Ground, Newlands Rugby Stadium, South African Rugby Head Quarters and the Sports Science Institute of South Africa, Africa's leading sports medicine, rehabilitation and high performance centre. The prestigious University of Cape Town (the highest ranked university in Africa) is only a short distance away, as are many office parks and company headquarters.

This development is a joint venture between Meridian Property Holdings, a Cape Town based developer, the Deaf Federation of South Africa (DEAFSA), and the Industrial Development Corporation (IDC). DEAFSA represents some 800 000 hearing disabled members countrywide, and views the development as a key broad-based empowerment initiative in terms of income generating, skills transfer and employment opportunities for its members.

Park Inn by Radisson is a fresh and energetic mid-market hotel brand that has been created for fast and flexible growth.

"The energy, excitement and colour of Park Inn by Radisson continues to build momentum," commented Andrew McLachlan, Rezidor's Vice President Business Development for Africa & Indian Ocean Islands. "Park Inn by Radisson hotels are highly efficient, fresh and innovative hotels that are global in outlook and local in operation, and we are committed to ambitious growth of this brand in South Africa."

About the Carlson Rezidor Hotel Group

The Carlson Rezidor Hotel Group - born in early 2012 - is one of the world's largest and most dynamic hotel groups. The portfolio of the Carlson Rezidor Hotel Group includes more than 1,300 hotels, including a hotel in Oslo (<http://www.parkinn.com/hotel-oslo>), a hotel in Prague

(<http://www.parkinn.com/hotel-prague>), a Zurich airport hotel (<http://www.parkinn.com/airporthotel-zurich>), hotels in Stuttgart (<http://www.parkinn.com/hotel-stuttgart>) and hotels in Erfurt (<http://www.parkinn.com/hotel-erfurtapfelstadt>), as well as a global footprint spanning 80 countries, a powerful set of global brands (Radisson Blu, Radisson, Country Inns & Suites By SMCarlson, Park Inn by Radisson, Hotel Missoni and Park Plaza). In most of the group's hotels, guests can benefit from the loyalty program Club Carlson, one of the most rewarding loyalty programs in the world. The Carlson Rezidor Hotel Group and its brands employ more than 80,000 people.

The Carlson Rezidor Hotel Group is headquartered in Minneapolis, USA, and Brussels, Belgium.

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