

Tim Cha Joins Alaric From S1 As Sales Director For Australia, New Zealand And The Pacific Region

Submitted by: Alaric

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Sydney, 19th September 2012 – Alaric International (www.alaric.com), a global provider of fraud prevention and payment technology systems today announced that Tim Cha has been appointed Sales Director - Australia, New Zealand and Pacific. In his new role Cha will spearhead the company's ongoing sales drive in the region.

Cha joins from S1 Corporation where, for over 8 years, he served in a number of sales roles and was appointed as Asia Pacific Business Development Director of their payments systems division in 2008. Prior to that, he held a number of senior management positions with Stratus Technologies and Bank of America.

Commenting on Cha's appointment Alaric International Director Paul Griffin said, "Alaric's business is growing rapidly in Australia, New Zealand and the Pacific. Indeed, Alaric is now winning significant new business on both the partner and user fronts. In Tim Cha, we have found a proven and experienced achiever to drive this sales success forwards. He is exceedingly well regarded in the region and I expect that this will prove to be invaluable in driving sales for Alaric."

For his part, Cha welcomed Griffin's comments adding, "Most of the existing payments and fraud infrastructure in Australia and New Zealand is aging rapidly. Organisations are finding it a challenge to cope with developments such as the increasing acceptance of mobile payments and the rapid growth of CNP fraud. The costs of maintenance and management of these services on the old technology platforms continues to increase. However, as the innovative range of products that Alaric brings to the Australian, New Zealand and Pacific markets addresses all these issues with a fundamentally new approach, it has been extremely well received. I am delighted to have joined Alaric at this time, with the opportunity of taking their success story forwards."

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About Alaric (www.Alaric.com)

Headquartered in London, with international offices in Malaysia, Australia and the U.S., Alaric is a leading global supplier of advanced technology payments products and services. Alaric offers solutions for both SOA-based and conventional multi-channel payments integration, card authorization, switching and routing, enterprise wide fraud detection and card fraud detection.

Alaric's widely acclaimed products are fully platform independent and scalable to meet the needs of the largest financial institution, service provider or retailer. Used in combination, Alaric's Authentic and Fractals products represent the highest performance payment switching and fraud solution available on the market.

Authentic is a modern ultra-high performance EFT authorisation and routing system. Achieving in excess of ten thousand transactions per second in recent benchmark tests, Authentic is highly configurable with innovative market leading functionality with five nines fault tolerance.

Fractals enables a unique multi-institution, multi-lingual approach to enterprise fraud detection, allowing financial institutions, processors and retailers across the globe to deploy a holistic fraud management solution at an enterprise level.

It is a single, integrated solution for issuer and acquirer fraud detection, providing economies of scale in hardware, database licences, staffing and training.

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