

XCHANGING'S INSURANCE SOFTWARE ARM RELAUNCHES AS 'XUBER' IN BID TO DOMINATE MARKET - £20 million+ investment in next generation insurance software

Submitted by: Xchanging Global Insurance Solutions Ltd

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London, 17 October 2012: Xchanging (<http://www.xchanging.com>), the business process, procurement and technology services provider and integrator, has today re-launched its software business as 'Xuber' (<http://www.xuber.com>) in a bid to dominate the insurance software market.

The re-launch is the culmination of a £20 million+ investment in the company – which already services 30 per cent of the London broking market – encompassing the development of a next-generation suite of insurance software products, substantial expansion of the company's marketing and sales capacity, accompanied by a new look.

The re-launch comes at a time of significant change within the insurance software market, with many legacy systems no longer fit for purpose, electronic communication becoming all pervasive and with the industry no longer constrained by geographic borders. Xuber's offering is uniquely positioned and tailored to meet this shifting market demand.

Ken Lever, CEO of Xchanging, comments, "We firmly believe that we have the best commercial insurance software offering in the market, drawing on over 30 years of experience serving insurance markets across the globe. It is now time for our market share to reflect this reality, hence Xuber. Put simply, we want to be the number one global insurance software provider.

Xuber is the only single platform solution with global capability available today. We are one of the few providers to cover the full insurance cycle. Our offering boasts unparalleled configurability and flexibility, combining the choice afforded by the componentised approach with the seamless integration afforded by the end-to-end approach. In addition, Xchanging sits at the heart of the London insurance market."

Xuber will build on the existing accomplishments of Xchanging's Insurance Software business. The company enjoys unrivalled expertise in the market, serving 130 customers across 40 countries running the gamut of the industry, from start-ups to established giants. It has completed 160 successful migrations for clients including AXA CS, Allianz, Lockton, Marsh UK, and Tokio Millenium Re (UK) Ltd. Its senior management team has 150 years of management experience in the insurance industry between them, and in recent months the company has been attracting talent from major rivals such as Duck Creek and Agency Port.

The new investment and identity will allow Xuber to translate these advantages into new business wins, as well as giving existing customers added confidence in the platform that underpins their business. Xuber boasts staff presence and support capability in every continent. A 24/7 support service is in place worldwide, and 'follow the sun' support allows clients to move into new or acquired business lines and geographies with ease.

Adrian Morgan, Head of Xuber, comments, "To deploy our software quickly and efficiently, we've

partnered with leading implementation partners who have global capability. With our software, insurers and brokers can get the most complex of products to market significantly faster than competitors.”

Xuber’s new products include ‘Xuber for Insurers’ and ‘Xuber for Reinsurers’, which join the existing product set consisting of Genius, Iris, Elgar and Brokasure. For more information on all products please visit www.xuber.com, or get in touch via the details below.

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For further information, please contact:

Lansons Communications
James Reynolds
Tel: +44 (0)207 294 3603
JamesR@lansons.com

Emma Beresford
Tel: +44 (0)207 566 9714
EmmaB@lansons.com

Xchanging Technology Services
Sarah Richardson
Tel: +44 (0)20 7780 5509
sarah.richardson@xuber.com

Xchanging
What we are

Xchanging provides business processing, technology and procurement services internationally for customers across multiple industries.

What we do

Xchanging brings innovation, thought leadership and passion to its customers’ businesses so as to enhance performance and value. Our values are embedded into everything we do.

What we want to be

Xchanging wants to be regarded as the best provider in its chosen markets by delivering services that are recognised for outstanding quality, reliability and innovation.

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