Xactium doubles revenue, adds staff, hits The Square Mile

Submitted by: Positive Marketing
Thursday, 29 November 2012

Cloud-based risk application's popularity prompts hires and London office

London – November 29, 2012 - Xactium (http://www.xactium.com), the leading enterprise cloud computing company specialising in Governance, Risk and Compliance (GRC) solutions, is expanding its presence off the back of strong demand for its cloud computing solutions amongst financial and regulated firms.

Sales growth of 100% has prompted the Sheffield-based company to set up a London office. The new facilities, near the Lloyd's building, place Xactium at the heart of the financial services community, a core customer base for Xactium's custom-fit solutions. Headcount at Xactium's Sheffield HQ has risen with five new hires in development and sales support joining the team to build on the success of the Xactium Governance, Risk and Compliance Suite (http://www.xactium.com/grc-solutions).

Mark Boleat, Policy Chairman at the City of London Corporation, said: "A crucial component of the City's success is its ability to adapt and embrace new industries. The Square Mile is the natural home for innovative high-growth tech companies looking to tap global investment and markets. It also offers the ideal location to leverage the business experience and expertise found in the City."

Andy Evans, CEO at Xactium says: "Since inception, Xactium's management has set itself a goal to be extremely agile and seriously focused on delivering solutions that exceed our customers' expectations. As a result we're seeing a rapid uptake of our GRC solutions within The Square Mile and a London office has become essential. We are delighted to be hiring highly talented people and adding high-value jobs to the economy, at a time when the momentum of Xactium is so strong."

[ENDS]: 286 words

About Xactium: Xactium is a leading enterprise cloud computing company delivering Governance, Risk and Compliance (GRC) solutions onForce.com, salesforce.com's award-winning cloud computing platform.

Our suite of enterprise GRC solutions is empowering global organizations to manage their governance, risk and compliance activities more effectively and efficiently, while reducing the effort and cost associated with traditional GRC software.

Our user base is growing rapidly, with over 4000 users of our applications added during 2012.

Our deep platform knowledge and expertise in Risk and Compliance enables us to deliver customized GRC solutions that address specific business requirements, while delivering all the benefits of the cloud; agility, flexibility and visibility to name a few.

Press Contact:

Positive Marketing
Ed Stevenson / Paul Maher

estevenson@positivemarketing.org / pmaher@positivemarketing.org

0208 237 1109 / 0208 237 1104