

Q-RE LLC SIGNS WITH XUBER – Reinsurance arm of Qatar Insurance Company adopts “Iris” software package

Submitted by: Xchanging Global Insurance Solutions Ltd
Thursday, 13 December 2012

London, 13 December 2012: Xuber (<http://www.xuber.com>), Xchanging's (<http://www.xchanging.com>) newly re-launched insurance software business, has signed a deal with Qatar-based reinsurer Q-Re LLC to provide Xuber product “Iris” as the software package underpinning its international platform.

A multi-user Iris licence will be delivered to Q-Re LLC through a 3 year contracted managed service. Implementation will begin immediately to be completed in Q1 of 2013. The contract was won via a competitive tender.

Q-Re LLC is the reinsurance arm of Qatar Insurance Company SAQ (QIC), the largest insurer in Qatar. Q-Re LLC has selected Xuber software to underpin its ambitious global drive for new business, having recently launched a European platform, set up additional offices in Zurich and London, and are in the process of hiring a first class team of senior reinsurance underwriters.

Adrian Morgan, Head of Xuber, comments:

“Xuber is delighted to embark on this new working relationship with Q-Re LLC, and we look forward to playing a critical part in the company’s global growth ambitions. This is our third client in the Middle East, which goes to highlight our unique international capabilities and reach.

Iris is a known, established product, and the benefit it delivers to business is proven; hence the vote of confidence from Q-Re LLC.”

Iris (International Reinsurance and Insurance System) is a product from Xuber, supporting a wide range of reinsurance and insurance business including marine, non-marine, and aviation, together with facultative and treaty reinsurance either on a proportional or excess of loss basis. Iris is the leading solution for Lloyd’s, London and international reinsurance underwriters; it’s flexibility of screen design and rules-based business processing ensures that the specific requirements of each class of business are addressed.

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For further information, please contact:

Lansons Communications
James Reynolds
Tel: +44 (0)207 294 3603
JamesR@lansons.com

Emma Beresford

Tel: +44 (0)207 566 9714
EmmaB@lansons.com

Xuber
Sarah Richardson
Tel: +44 (0)20 7780 5509
sarah.richardson@xchanging.com

Xuber

What we are

Xuber is an international software house that has been a trusted provider of innovative specialist commercial insurance software, end-to-end, for over 30 years. Xuber forms part of Xchanging plc, the business process, procurement and technology services provider and integrator.

What we do

Xuber provides software for insurance specialists, by insurance specialists. The unique configurability and flexibility of its offering removes constraints and enables business growth via greater integration and globalisation. Our solutions are currently deployed by 130 brokers and carriers in over 40 countries across the UK, US, mainland Europe and Asia Pacific.

What we want to be

Xuber wants to be regarded as the number one global insurance software provider by delivering products and services that are recognised for outstanding quality, reliability and innovation.

xuber.com (<http://www.xuber.com>)