

## Prudential switches bond within dynamic portfolios

Submitted by: pr-sending-enterprises

Tuesday, 8 January 2013

---

Prudential has switched holdings in four of its five Dynamic Portfolios, from the Investec Strategic Bond to the Royal London Corporate Bond.

The move affects the Defensive, Cautious, Cautious Growth and Balanced Dynamic Portfolios. The Adventurous Portfolio, which did not hold the Investec bond, is unaffected.

Commenting on the move, Dynamic Portfolios Fund Manager Matthew Williams, said: "We've been saying for some time now that in this volatile market, diversification across not only asset classes but also manager and investment styles has many benefits. Applying this logic, we've switched from the Investec Strategic Bond fund to the Royal London Corporate Bond fund, to bring more diversification to the blend of bond funds that we hold.

"The Royal London Corporate Bond fund gives us additional access to niche, unrated issues and asset backed securities. This, alongside the considered risk and market aware approach of managers Jonathan Platt and Sajiv Vaid, makes it an attractive corporate bond fund holding for our Dynamic Portfolio range."

Prudential's Dynamic Portfolios target different risk profiles by combining the active asset allocation of Prudential's Portfolio Management Group (PMG) with tailored baskets of third party investment funds (<http://www.pru.co.uk/investments/guide/funds/>) reviewed and recommended by Morningstar OBSR. These latest changes have been recommended by Morningstar OBSR to ensure that the blended style achieved across bond holdings remains appropriate to the objectives of the Dynamic Portfolios.

The Prudential group has over 500 investment professionals around the world, managing in excess of £350bn on behalf of policyholders and clients.

- ENDS -

Notes to Editors:

The information contained in Prudential UK's press releases is intended solely for journalists and should not be used by consumers to make financial decisions. Full consumer product information can be found at [www.pru.co.uk](http://www.pru.co.uk).

About Prudential:

"Prudential" is a trading name of The Prudential Assurance Company Limited, Prudential Unit Trusts Limited and Prudential Distribution Limited. This name is also used by other companies within the Prudential Group which, between them, provide a range of financial services that incorporate retirement planning, investment planning ([http://www.pru.co.uk/investments/guide/planning\\_basics/](http://www.pru.co.uk/investments/guide/planning_basics/)), life assurance, pensions and savings.

PR Contact:

Darragh Leeson  
3 Sheldon Square  
London  
W2 6PR  
020 7004 8081  
www.pru.co.uk