

More opportunities expected according to accountancy and finance contractors

Submitted by: BlueSky Public Relations Ltd

Tuesday, 12 February 2013

Accountancy and finance contractors in the Public Sector are expecting a positive 12 months, according to recent research by professional umbrella employment provider, giant group.

Nearly half (41%) of those surveyed were expecting an increase in job opportunities in the Public Sector arena, with Industry & Commerce coming in second (32%). Management Consultancies and Accountancy firms were third (7%) with Retail & Commercial Banking and Investment Banking & Asset Management joint fourth (6%).

Matthew Brown, Managing Director of giant said, "The contractor space in the Public Sector has seen a lot of activity over recent months and with a number of restructuring projects expected over the coming months, it is envisaged that this will continue. With new developments such as the Payment by Results (PbR) system within the NHS sector, for example, this is a busy period for accountants."

Interestingly, of those surveyed only 19% were members of the leading accountancy professional bodies which, as Brown suggests, is indicative of a higher demand for junior to mid level accountancy and finance contractors. "It would appear from these lower numbers of qualified accountants that the need for senior level professionals is dropping slightly. This is further supported by the hourly rates recorded, with the vast majority of contractors appearing at the lower end of the pay spectrum."

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