

Resonance Impact Investment authorised by FSA

Submitted by: Compliance Services

Wednesday, 20 February 2013

Resonance Impact Investment Limited (RIIL) was authorised by the Financial Services Authority (FSA) on 15th February 2013.

RIIL is a subsidiary of Resonance Limited, a leading social finance intermediary with over 10 years track record. The authorisation (<http://www.compliance-services.co.uk/authorisation/fsa-authorisation>) allows Resonance, through RIIL, to undertake a range of regulated financial activities including

- Full arrangement and negotiation of deals for social enterprises, including capital placements
- Establishment, operation and fund management of social impact investment (<http://www.compliance-services.co.uk/your-sector/investment-advisers>) funds

RIIL will shortly become fund manager of the Real Lettings Property Fund, which Resonance has developed with London homelessness charity Broadway in order to provide much needed "move-on" accommodation for London's homeless into the private rented sector.

RIIL's authorisation (<http://www.compliance-services.co.uk/authorisation/fsa-authorisation>) will enhance and accelerate Resonance's ability to both create new impact investment (<http://www.compliance-services.co.uk/your-sector/investment-advisers>) funds and attract further investors to its existing funds.

Resonance will continue to provide investment (<http://www.compliance-services.co.uk/your-sector/investment-advisers>) readiness advice to social enterprises through Resonance Limited.

Commenting on the news, Managing Director of Resonance, Daniel Brewer, said:

"This is an important step forward for Resonance in its overall mission to bring capital to transformational social enterprises. It is also a strong endorsement of the professional team we have built to provide these regulated services. Through Resonance Impact Investment (<http://www.compliance-services.co.uk/your-sector/investment-advisers>) we will be able to provide a wider range of capital raising support to social enterprises, and have greater flexibility in the development and management of new impact investment (<http://www.compliance-services.co.uk/your-sector/investment-advisers>) funds to channel capital to social enterprise."

Resonance was advised by city consultancy Compliance Services for the management of RIIL's FSA application (<http://www.compliance-services.co.uk/authorisation/fsa-authorisation>) and on-going FSA Compliance (<http://www.compliance-services.co.uk/our-services/fsasupport>) issues. Ben Mason, Managing Partner said "Resonance is at the forefront of the emerging social investment (<http://www.compliance-services.co.uk/your-sector/investment-advisers>) market. Gaining FSA authorisation (<http://www.compliance-services.co.uk/authorisation/fsa-authorisation>) will enable them to offer a valuable investment (<http://www.compliance-services.co.uk/your-sector/investment-advisers>) service to

charities and social enterprises. We are delighted to work with Resonance and wish them all the best in this exciting new development for their business.”

Notes to editors: Resonance was founded in 2002 and since then has helped many social impact organisations position themselves to secure the funding they need to grow. Resonance has particular experience in property-related projects, community share issues and social investment (<http://www.compliance-services.co.uk/your-sector/investment-advisers>) funds. The Resonance group includes Community Land & Finance CIC, its own community lending vehicle, which operates two debt funds for asset-based community projects. Resonance now has bases in London, Manchester and Cornwall and, in addition to its core team of finance specialists, has a network of associates who are specialist project managers, accountants, consultants and surveyors.

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