

MARIMBA NAMES FORMER CADENCE EXECUTIVE AS PRESIDENT AND CEO; POLESE BECOMES CHAIRMAN AND CHIEF STRATEGY OFFICER

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John Olsen Brings Proven Track Record in Managing and Growing Technology Businesses

Marimba, Inc., a leading provider of Internet infrastructure management solutions, today announced that John Olsen has been named president and chief executive officer, succeeding the company's co-founder Kim Polese, who becomes chairman and chief strategy officer of the company.

Mr. Olsen, 49, is a veteran software and services executive with experience in the technology arena, most recently as president of the Design Realisation Group of Cadence Design Systems, Inc. During his tenure at the company, Cadence Design Systems grew from \$429 million to \$1.2 billion in annual revenue. Mr. Olsen also spearheaded new business initiatives for Cadence, such as electronic commerce, which targeted the distribution of design productivity software over the Internet.

In his previous position at Cadence, Mr. Olsen had served as executive vice president of Cadence's Worldwide Field Operations, overseeing the sales, marketing and services functions and a staff of 2,400. Before joining Cadence in 1993, Mr. Olsen had held the position of partner, Strategic Services, at KPMG Peat Marwick. Mr. Olsen had previously served as regional director of sales and marketing for Electronic Data Systems (EDS).

Mr. Olsen holds a Masters in Management Science from University of South Florida, and a B.S. in Industrial Engineering from Iowa State University.

Ms. Polese, 38, co-founded Marimba in 1996. "Achieving profitability in second-quarter 2000 was an important milestone for us," she said. "Now is the right time to bring in the operational strength to capitalise on the opportunities ahead. I'm confident that John's operational depth, experience and proven leadership will enable the company to realise its long-term potential."

"I look forward to concentrating on critical activities that will continue to advance Marimba's leadership position in managing the infrastructure that powers Internet services for the world's leading enterprises," she added. As chairman and chief strategy officer, Ms. Polese will focus on new business initiatives and the long-term strategic direction of the company, mergers and acquisitions, and critical industry partnerships.

Ms. Polese presided over a period of rapid growth for Marimba, which included a successful public offering in April 1999, an 84 percent year-over-year increase in annual revenue for the most recently reported fiscal year, and achievement of initial profitability for second-quarter 2000, as announced today. Ray Lane, former president of Oracle Corporation and a Marimba board member, commented, "Kim has done a terrific job of building a world-class company

and establishing a solid foundation for Marimba's long-term growth. Under her leadership, the company has entered important new markets, such as server content management and the remote management of devices and appliances. The market opportunity for Marimba has never been greater, and Kim's strategic vision will continue to be a force in shaping the company's future."

Mr. Olsen said, "What attracted me to Marimba was its track record, as I believe that it is one of the few Internet companies that has the ability to be a long-term winner. In just three years of selling products, Marimba has established a substantial revenue stream and built a customer base of more than 300 companies that are delivering their business-critical Internet services to more than 10 million end-users. I believe the opportunities ahead are exciting, as the Internet infrastructure management market is poised for growth. I look forward to working with Kim and the entire Marimba team to help the company achieve its potential in the years ahead."

Mr. Olsen will also serve as a member of Marimba's board of directors. Concurrent with this addition to the board, Arthur van Hoff, co-founder of Marimba, resigned his seat on the board. Mr. Van Hoff will continue in his current role as chief technology officer.

In a separate release issued today, Marimba announced its second-quarter results. See news release dated July 25, 2000, "Marimba Announces Second-Quarter Results; Company Achieves Profitability; Total Revenues Increase 76% to \$12.1 Million Year over Year."

About Marimba

Marimba is a leading provider of Internet infrastructure management solutions, enabling companies to leverage the Internet to deliver more powerful and cost-effective applications and services to their customers, employees and business partners. Marimba's Castanet product family provides an efficient and reliable infrastructure by which enterprises can distribute, update and manage applications and content over corporate intranets, extranets and the Internet. Marimba's Timbale product family addresses the unique management challenges inherent in server-based

computing, including content replication and precise deployment control across heterogeneous server platforms. Marimba is headquartered in Mountain View, California, and can be reached at 01344 397224, via email at orders@marimba.com, or at its Web site at <http://www.marimba.com>.

This press release contains forward-looking information within the meaning of Section 21E of the Securities Exchange Act of 1934, and is subject to the safe harbors created by this section. These forward-looking statements concern, among other things, the growth of Marimba's existing and potential markets, the ability of Marimba to achieve its long-term potential, and Marimba's focus on new business initiatives, long-term strategic planning, mergers and acquisitions strategy and establishing industry partnerships. Those

results

are subject to a number of risks and uncertainties, including without limitation, the slowing of the growth of the Internet infrastructure management market and the Internet as a whole, as well as other factors which could impact the rate of growth of Marimba's potential market; and the possible changes in the roles and focus of members of Marimba's management. Actual results may differ materially due to these and other factors. The matters discussed in this press release also involve risks and uncertainties described from time

to time in Marimba's filings with the Securities and Exchange Commission (SEC). In particular, see the Risk

Factors described in Marimba's most recently filed Annual Report on Form 10-K and Quarterly Report on Form 10-Q, each as submitted to the SEC and as may be updated and amended with future filings or submissions. Marimba undertakes no obligation to release publicly any updates or revisions to any forward-looking statements contained in this press release that may reflect events or circumstances occurring after the date of this announcement.

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