

IT FACTORY Announces Tim Halvorsen, Co-creator of Notes/Domino, To Join Advisory Board

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Co-Founder and Chief Technology Officer of Iris Associates
to Guide IT FACTORY's Technology Direction

Cambridge, MA, 25 July 2000 - IT FACTORY Inc., the leading international supplier of collaborative e-business solutions, today announced the appointment of Tim Halvorsen to its advisory board. Mr. Halvorsen is currently Chief Technology Officer of Iris Associates, a wholly owned subsidiary of Lotus Development Corp. which Mr. Halvorsen co-founded specifically for the development of Lotus Notes/Domino. Mr. Halvorsen is also a member of the Lotus Operating Committee. In his new role with IT FACTORY, Mr. Halvorsen will be directly involved in formulating IT FACTORY's technology strategy, as well as advising on the company's ASP (Application Service Provider) market strategy.

"I am delighted with the opportunity to be involved with a company whose technology promises to have such a great impact on the real-world deployment of Lotus Notes/Domino," said Tim Halvorsen, Chief Technology Officer of Iris Associates and Advisory Board Member at IT FACTORY. "Notes/Domino is the world's best collaborative technology platform. IT FACTORY's technology makes a great contribution to achieving the vision that we had back in 1984 when we started this project. It's a great place for me to apply the technology expertise and insight I've acquired over the last 16 years on the Notes/Domino team."

"We expect Tim will make an extremely valuable contribution to our technology strategy, and help ensure a technology direction that delivers the greatest real-world value to our customers," said Lars Johansen, president and CEO of Cambridge-based IT FACTORY. "Tim's insight, vision and entrepreneurial experience in the creation and development of Notes/Domino will provide a valuable guidepost for our ongoing development. Tim holds essentially the same vision behind who we are as a company - creating greater value in the Notes/Domino platform."

Mr. Halvorsen co-founded Iris Associates in 1984 along with Ray Ozzie, Leonard Kawell Jr., and Steven Beckhardt, with the goal of creating the Notes/Domino products. Mr. Halvorsen currently oversees the ongoing development of Notes/Domino as the Chief Technology Officer of Iris Associates, which currently employs more than 400 people for the development of Notes/Domino. Today, Lotus Notes/Domino has more than 56 million users worldwide. Prior to founding Iris, Mr. Halvorsen spent eight years at Digital Equipment Corp., where he was project leader and architect for VMS, DECnet/VMS, and the VMS VAXStation. He holds a B.S. degree in computer science from the University of Illinois at Champaign/Urbana.

About IT FACTORY

IT FACTORY is the leading global supplier of collaborative e-business solutions, supported by an award-winning development architecture and comprehensive set of software development tools. Four-time Lotus Beacon Award winner (and six-time finalist), IT FACTORY has a rapidly expanding installed base of

more than 500,000 ITF product licenses worldwide. IT FACTORY distributes its technology through its 100-person professional services group and more than 250 highly qualified business partners, as well as through its on-line storefront, the Shop@IT FACTORY. The company's product line consists of the ITF Software Development Kit, an advanced development architecture for Lotus Notes, the ITF Business Suite, the ITF Plus Suite, and a set of related support and training services. With its more than 250 employees worldwide, IT FACTORY is the world's largest ISV in the collaborative technology industry. IT FACTORY is backed by international venture capital, allowing continued aggressive growth.

The Company is headquartered in Cambridge, Massachusetts, with regional offices in Washington, DC, New York City, Raleigh, NC, Atlanta, GA, and Nashville, TN, and has international offices in Denmark, England, Germany, The Netherlands, Norway, Sweden and Australia. Find out more at www.itfactory.com.

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