

Symbol Technologies Reports Record Second-Quarter Net Income of \$0.25 Per Share On Revenue of \$341.4 Million

Submitted by: Pleon
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Symbol Technologies, Inc. (NYSE:SBL - news), a global leader in mobile data management systems, today announced record revenue and net income for the second quarter ended June 30, 2000.

Revenue for the second quarter ended June 30, 2000, was \$341.4 million, 24.6 percent higher than the \$274.1 million in the corresponding year-earlier period. Net income for the quarter was \$36.2 million, or \$0.25 diluted earnings per share, 30.2 percent higher than the \$27.8 million, or \$0.20 diluted earnings per share in the quarter ended June 30, 1999. All information has been adjusted to reflect a three-for-two split of the Company's common stock on April 5, 2000.

“Revenues and EPS both grew at approximately 25% in the second quarter, fuelled by our new mobile and wireless systems products,” said Tomo Razmilovic, President and CEO. “The quarter was again marked by several significant announcements - including our agreement with Motorola to create a new company that will allow one-scan access to the Internet through embedding bar-code scanners in wireless phones, cable TV set-top terminals and Internet-enabled devices. We remain excited about our future and will continue to capitalise on the significant potential in our traditional and emerging businesses.”

“Symbol delivered another outstanding quarter, reflecting continued strength across our major business lines, particularly in North America,” said Dr. Jerome Swartz, Symbol's Chairman. “We continue to generate broad and balanced growth across a wide range of products and systems wrapped around our radio and scan engines, addressing traditional markets throughout the entire retail logistics supply chain and emerging markets in healthcare and education, out to the dot coms and into the home.”

Please make a note that a conference call has been set up for 11:00 am eastern standard time today (16:00 British summer time) in place of our originally scheduled call at 4:45 pm. The new dial-in number: +1 785-832-1077 Pass Code: Symbol Technologies Q2

A replay has been set up and will be available beginning 3:00 pm eastern standard time on Wednesday, July 26th through Tuesday, August 1st on a 24-hour non-stop basis. The dial-in number to access this replay is: +1 719-457-0820 -- Pass Code: 529921.

Symbol Technologies, Inc., winner of this year's U.S. National Medal of Technology, is a global leader in mobile data transaction systems, providing innovative customer solutions based on wireless local area networking for data and voice, application-specific mobile computing and bar-code data capture. Symbol's Wireless Information Appliances connect the physical world of people on the move, packages, paper and shipping pallets, to information systems and the Internet. Today, some 10 million Symbol bar-code scanners, mobile computers and wireless LANs are utilised worldwide in markets ranging from retailing to transportation and distribution logistics, manufacturing, parcel and postal delivery, government, healthcare and education. Symbol's systems and products are used to increase productivity from the factory floor to the retail store, to the enterprise and out to the home. Information about Symbol is available at www.symbol.com and 1-800-722-6234.

This news release contains forward-looking statements based on current expectations, forecasts and assumptions that involve risks and uncertainties that could cause actual outcomes and results to differ materially. These risks and uncertainties include price and product competition, dependence on new product development, reliance on major customers, customer demand for our product and services, control of costs and expenses, international growth, general industry and market conditions and growth rates and general domestic and international economic conditions including interest rate and currency exchange rate fluctuations. For a further list and description of such risks and

uncertainties, see the reports filed by Symbol with the Securities and Exchange Commission. Symbol disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.