

WEB2U LAUNCHES VERSION 3 OF ITS WEB-TO-TV INTERNET ACCESS SYSTEM

Submitted by: Luther Pendragon

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27 July 2000, Milton Keynes, United Kingdom: Web2U (OTC Bulletin Board: MUCP), a world leader in the design and manufacture of low cost internet access systems, today announced the launch of Version 3 of its web-to-TV internet access system. Web2U's 'plug and play' set top box, together with its wireless keyboard, provides email and web access to anyone with a TV and telephone. Costing up to less than a fifth of an equivalent 'internet enabled' PC, Web2Us system is proving popular in many international markets.

Users of the new version of the system will benefit from:

- improved download times following the introduction of a new 'proprietary' chip, ISP3
- enhanced performance with a doubling of the memory capacity from 4MB RAM to 8MB RAM
- the clearest possible picture quality with the addition of RGB video output to the existing S-Video and Composite outputs
- more compact and attractive unit design using injection moulded plastics
- improved software including internet relay chat allowing real time communications with all web users

Commenting on the launch, Darran H. Evans, chief executive, Web2U said: "While people don't want the expense of a home computer, many who have turned to alternative internet access systems, including WAP technology, have been disappointed that they cannot enjoy the same resolution and functionality provided by the PC. Even some early internet-to-TV systems frustrated users by only allowing access to limited sites. Version 3 of Web2U's web-to-TV system provides a television web experience analogous to that experienced on a PC."

Web2U has recently signed sales and distribution agreements in India, Australia, the African continent, Spain and Greece. Flextronics International has been contracted to manufacture the new version of the box, with production beginning in August.

Evans added: "The launch of Version 3 marks another crucial stage in our global development. By improving performance and picture quality, and by developing sales and distribution partnerships across the globe, Web2U is excellently placed to facilitate affordable internet access across international markets."

Web2U is a wholly owned subsidiary of MSU Corporation, based in Milton Keynes, UK.

Certain information included herein and on other Company statements, reports and SEC filings is forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements concerning anticipated operating results, financial resources, marketing, growth and expansion. Such forward-looking information involve important risks and uncertainties that could significantly affect actual results and cause them to differ materially from expectations expressed

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For further information, please contact Simon Maule, Luther Pendragon, on 00 44 207 353 1500.