

Jackpot247 upbeat about New Jersey gross online gaming revenue projections

Submitted by: Jackpot 247

Monday, 23 June 2014

Leading online casino company, Jackpot247, have responded bullishly to industry predictions that the New Jersey online gaming market could be worth \$370m by 2018.

According to figures

(<http://www.igamingbusiness.com/news/new-jersey-online-gaming-market-hit-370m-2018-report>) released by gambling industry data provider, H2 Gambling Capital, gross online gaming revenue in the US state still has the potential to reach \$370m in four years.

In the first of a series of market reports, H2 revealed that although the online gaming market in New Jersey had got off to a sluggish start, it is playing its part in the stabilisation of the state's overall gaming industry.

Its conventional gaming market has experienced a steady decline since 2006 but the introduction of regulated online casino games (<http://www.jackpot247.com/>) in November last year was expected to provide it with a boost.

Such expectations have been proved to be justified with H2 forecasting that total state gambling revenue will grow from \$4.2bn in 2013 to \$4.4bn by 2018.

The report also calculated that the amount each adult spends on internet gaming will rise from low double digits to high double digits over the next five years.

A spokesman for Jackpot247 talked up the impact that regulated online gaming has had on the New Jersey gaming industry, saying: "It has undoubtedly helped to prop up an industry that had been shrinking for a number of years and we envisage online gaming in the state going from strength to strength in the years ahead.

"The growing appetite for interactive gaming in New Jersey and the increasing number of high quality games being developed by operators indicate a bright future for online gaming in the state and we believe the projected revenue figures are very achievable," he added.

Jackpot247 designs, creates and operates live roulette (<http://www.jackpot247.com/games>) games broadcast on ITV and Sky channel 86, using casino certified equipment. With the best range of online casino games, the firm also provides live black jack online, roulette, poker, arcade games and Jackpot 247 casino slots available to play online and on mobile, with a view to providing an authentic casino experience to the home. The company encourages responsible gambling and only provides games manufactured to the highest standards to ensure customer satisfaction.

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