

## **BusinessesForSale.com announces first \$1,000,000 online sale**

Submitted by: Rosemary Rogers PR

Monday, 31 July 2000

---

BusinessesForSale.com - the British-based website that links buyers and sellers of businesses - is delighted to announce its first \$1 million online sale. The chain of petrol stations in the USA were sold by Business Brokers of Tidewater who claim "We used to advertise locally but the internet has revolutionised our business activities. We now get buyers from beyond the reach of the local newspapers; in fact, from all over the world."

This \$1 million sale demonstrates the advantages in which the internet can facilitate international transactions. Ken Young of Business Brokers of Tidewater, USA, confirmed he has already sold thirteen businesses via BusinessesForSale.com during the last ten months, and has received approaches from across the world.

Marcus Markou, Joint Founder and Managing Director of BusinessesForSale.com stated "Everyone knows that the businesses for sale sector is fragmented and that the internet would make the buying and selling of businesses a more fluid market. However, I'm always amazed at the thought that a website run out of an office in Clerkenwell can connect a buyer in Sweden with a seller in Virginia."

BusinessesForSale.com is currently displaying over 12,000 small and medium enterprises for sale and is the largest website of its type in Europe. The site provides a service to buyers and sellers of businesses with links to support services and information sources. The company evolved from a print magazine "Businesses and Premises for Sale". In February 2000, the founders raised £1.7 million from investors and in May this year, BusinessesForSale.com announced the appointment of Rt Hon Francis Maude MP, current shadow Foreign Secretary and previous director of Morgan Stanley International, as Non-executive Director.

For further information contact Rosemary Rogers tel: 01727 848420

Email: [rosemary.rogers@lineone.net](mailto:rosemary.rogers@lineone.net)