

Value of Extended Warranty Obvious after Vauxhall's Decision, Says Click4Warranty

Submitted by: Future 45

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The reaction follows a report in Auto Express Weekly detailing the British car manufacturer's decision to discontinue their Lifetime Warranty service on the grounds that it no longer makes business sense for the company to continue investing in it.

Despite only being launched in 2010, Vauxhall's flagship Lifetime Warranty scheme does not conform to the trends present in the changing ownership landscape, according to a press release sent out by the company following their decision. After an investment of over 4 billion euros into a new powertrain technology initiative, providing customers with such a policy is no longer financially viable and as a result the scheme is being discontinued.

Where the Lifetime Warranty plan provided customers with cover for the first 100,000 miles over an unlimited period of time, Vauxhall instead plan to revert to a more traditional warranty service that covers 60,000 miles for three years. While those who have already purchased the policy will not be affected, it will no longer be available to customers from January 2015.

As a result, it is likely that the option of an extended warranty policy may become more appealing to the consumer market as manufacturers begin to reel in their period of cover. Alternatives from private warranty providers, such as Click4Warranty, offer flexible policies for vehicles up to 12 years old and covering 150,000 miles. A spokesperson for the company has released a statement following the news. 'While such an extensive warranty plan may not be economically viable for Vauxhall in the current business climate, the need to provide consumers with sufficient cover for their vehicles is still a prevalent one.'

'At Click4Warranty, we specialise in a three-tiered warranty system (<http://www.click4warranty.co.uk/products.aspx>), allowing consumers to choose the nature of their policy and to the extent they wish to be covered. The most important thing is ensuring that, in the event of an unfortunate incident, drivers are protected sufficiently from internal faults or wear and tear. Without the correct cover, these are things that can cause serious inconvenience – as well as serious cost – to the owner of the vehicle.'

Click4Warranty is recognised as the nation's original and best warranty provider. Highly respected and trusted, the UK based firm has delivered thousands of innovative products over the past 20 years to a profile of very satisfied customers. Click4Warranty is the only online provider focused on providing quality, flexible insurance products to our consumers. As well as being FCA registered the company is also a member of the Financial Ombudsman Service (FOS) and the Financial Services Compensation Scheme (FSCS).