

FreeAgent celebrates two years in a row in Deloitte's Fast 50 list

Submitted by: Michele Bayliss PR

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Online accounting pioneer named as one of the UK's fastest growing companies for the second year running

Innovative online accounting company FreeAgent (<http://www.freeagent.com>) is celebrating after being named one of the UK's fastest growing technology firms for the second year running.

FreeAgent - which provides the UK's market-leading online accounting system specifically-designed for micro businesses and freelancers - featured in 18th place on this year's prestigious 2014 Deloitte Fast 50 list in recognition of its impressive growth over the past five years.

The company reported a 1274% rise in turnover in the period 2008-2013 to earn its place on the 2014 Fast 50 - the annual list that Deloitte publishes of the 50 fastest growing technology companies across the whole of the UK. The accolade also represents the second year running that FreeAgent has been featured on the prestigious list.

Ed Molyneux, CEO and co-founder of FreeAgent, said: "Being recognised in the Deloitte Fast 50 list is a great accolade in itself, but being listed for two years in a row is a tremendous achievement. It's a real testament to the hard work of our team, our continued growth as a company and the rising number of passionate and loyal customers who are using FreeAgent to manage their small business finances.

"Since starting FreeAgent in 2007, we've been able to build our business successfully to the point where we now have over 35,000 customers in more than 80 countries. We're also steadily growing an outstanding team in Edinburgh who have all been instrumental in enabling us to cement our position as the UK's market-leading online accounting system for micro businesses and freelancers.

"We're thrilled to once again be named among the 50 fastest-growing technology companies in the UK and we hope to build on this success in the coming years by growing further and continuing to provide the best service for all of our customers."

In addition to being placed 18th on the 2014 Deloitte Fast 50 list, FreeAgent was also revealed as the second fastest-growing company in Scotland - as well as the 9th fastest-growing company outside of London.

The full Fast 50 run down can be viewed here:

<http://www.deloitte.co.uk/fast50/winners/2014-winners/index.cfm>

About FreeAgent:

FreeAgent provides the UK's market-leading online accounting system specifically-designed to meet the needs of micro businesses, freelancers and their accountants. More than 35,000 customers currently use the award-winning system to manage and maintain their business accounts, track time, log their expenses,

create and send invoices and forecast their tax bills.

For the past two years, the company has been ranked in the top 20 of the Deloitte Fast 50 - the annual list compiled by Deloitte that highlights the fastest-growing technology companies in the UK. FreeAgent was also listed in the 2014 FinTech50 rundown of Europe's most innovative financial technology companies.

FreeAgent won the Small Business Accounts and Expense Management awards at the 2013 AccountingWEB Software Satisfaction Awards and is a previous winner at the British Accountancy Awards. FreeAgent is also an official 2014 ICAS partner.

<http://www.freeagent.com/accountants>

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