

Investment Increase in Company Vehicles for UK SMEs

Submitted by: Toomey Leasing Group

Tuesday, 22 September 2015

In the second half of 2015, company vehicles remain a key investment for SMEs as business owners and managers are realising the potential benefits that can be achieved with effective vehicle funding solutions and fleet management.

Market conditions are set to remain favourable for independent vehicle fleet and leasing solutions provider, Toomey Leasing Group (<http://toomeylease.com/>) and the fleet management industry as a whole, according to recent research. The bi-annual Business in Britain report surveys 1,500 SME decision makers from across the UK to establish where investments are likely to be made in the subsequent six month period.

2015 has been a strong year for the industry as market conditions improve and the overall business spend on company vehicles has increased steadily – this is despite businesses expressing a more cautious outlook at the beginning of the year which resulted in the report's key confidence index decreasing by 10 points to 43%. The second half of 2015 is likely to see an even bigger increase in investment, with a focus on the purchasing of new company vehicles for industries such as transport, and investment in company vehicle fleets for industries such as healthcare, construction and retail.

Whilst the confidence index does present some cause for caution as it still represents a struggling economy, the increased investment demonstrates that companies are attributing wider benefits to company vehicle investment, such as reducing CO2 emissions, operating more fuel efficient fleets and maintaining a professional company image.

At an exciting time for Toomey Leasing Group following the launch of a new website and a great first half to 2015, the bi-annual Business in Britain research gives an indication that the remainder of the year is also set to be strong. This will enable Toomey to gain further market share by focusing on providing tailored account management to SMEs on a local level – an approach that has set them apart from other key players in the industry.

Alex Butcher, Sales Director for Toomey Leasing Group commented that:

“The Business in Britain research is a great indicator to the way in which the vehicle leasing and fleet management solutions market is likely to go over the next six months. Companies who operate fleets now realise that there is the potential to reduce costs via tailored fleet management solutions that focus on Whole Life Cost (WLC) analyses. This approach results in financial savings which enables the business to utilise available capital to expand, as well as making savings in terms of emissions. Effective fleet management really can be a ‘win win’ for astute, perceptive business owners and managers and it’s great that this is now being realised.”

Out of the 1,500 SME decision makers that were surveyed as part of the research, 9% stated that they were looking to buy or lease a company vehicle before the end of the year which is up from a reported 8% in January 2015. In response to this figure, the most important thing for Toomey now, is to get the message out there that they can help businesses to invest wisely, with bespoke solutions depending on the nature

of the business and the size of the fleet, using WLC analyses for each and every vehicle to ensure that the maximum gains are realised.

For more information on Toomey's fleet and vehicle leasing solutions, please visit <http://www.toomeylease.com> (<http://toomeylease.com/>).

Toomey Leasing Group is one of the UKs biggest independent vehicle leasing companies. It has years of experience in the car leasing market and works hard to provide its clients with the latest expert advice on all the areas involved in both personal and commercial vehicle financing.

Clients of Toomey Leasing Group can expect a top quality service, a tailored solution to meet their requirements. It's no wonder they have an outstanding track record of customer satisfaction. They can help all types of companies meet the needs of their drivers through all types of vehicles, including wheelchair accessible ones. Call them today and see how they can help you.