

Killer Software Solves Brexit Banking Oversight

Submitted by: Tailored Brands

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Lehman Veteran Pitches Brexit Software To Banking Industry At Private Microsoft Accelerator Event.

LONDON 30 June 2016, CEO and Co-founder of Pinipa (<https://pinipa.com/>), Faith Forster, unveiled software designed to provide renewed confidence in UK banking sector by spotting irregular behaviour before it takes hold of major institutions.

Brexit has plunged UK markets into crisis at the same time that new banking regulations are set to enforce individual accountability for oversight of banking operations. Regulation is designed to avoid another banking crisis - if banks get it wrong, executives could end up in jail.

CEO and Co-founder of Pinipa, Faith Forster said

“The UK’s in free-fall after Brexit and institutions are losing confidence – Pinipa gives banks the oversight to gain visibility of their operations, share progress and execute critical decisions across complex workstreams.”

“I worked as part of the team after Lehman Brothers went under and have first-hand experience why executives need the right level of oversight of banking operations. In 2009, I worked with some of RBS’s top Execs who were trying to work out whether they would be sent to jail and found the tools available to them were completely inadequate, Emails and spreadsheets were not enough to track a global business. It was like trying to save the titanic with a bucket.”

“We’re a UK business and have developed Pinipa to help banks gain confidence in their decisions through the turbulence of Britain leaving the EU.”

Pinipa was one of eleven of the UK’s most disruptive high-tech startups graduating from Microsoft Accelerator London’s 14-week programme. The London based company pitched to corporate investors, Microsoft Clients and VCs in a bid to secure GBP2m as a Brexit growth fund.

Microsoft Accelerator (<http://bit.ly/MSALDN6>) is a global initiative designed to give innovators the help they need to make the transition from startup to large-scale enterprise. The programme has accelerated Pinipa’s growth by access to Microsoft’s global network, tech audits and USD0.5m of cloud technology.

The accelerator, led by CEO in Residence, Warwick Hill, has established itself as a fiercely successful mentoring program in London’s tech scene where innovators can develop their ideas without giving up equity. Warwick Hill said:

“Pinipa is a shining example of a tech company delivering value to enterprise clients amongst the choppy waters of new banking regulation and increased uncertainty.”

“Keep an eye on Pinipa, they’re one to watch”

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Notes to editors:

Pinipa was founded by Faith and Sandy Forster in August 2013 with the aim of delivering a seamless service for executives to manage the oversight of operations and projects in complex environments.

Pinipa is an oversight tool, transforming the very heart of what it means to manage a business. It solves the problems we all take for granted; the resource intensive management admin, the time intensive and often painful stakeholder management, decision making that is too slow for today's world.

Pinipa creates greater accountability, helps solve complex problems, builds focus on what matters, and fast tracks execution. It does this by creating visibility of progress and decisions across workstreams and keeps people up to date in real time across functions and locations. It also provides insight that has never existed in this space before using analytics.

Leading companies like Microsoft, Capita and PwC are using Pinipa to maintain Executive confidence for critical initiatives where GBP000m's are being invested and failure is not an option. It has drastically reduced resource costs and the manual reporting required.