

Recycling Technologies Appoints New Non-Executive Director

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Swindon, 23rd November 2016 – Recycling Technologies today announced that Paul Hodges, a trusted adviser to major global chemical companies and the investment community, has joined the Recycling Technologies Board as a Non-Executive Director.

Paul has worked in the chemical industry for 30 years having initially spent 17 years as a senior executive with one of the world's leading companies, ICI, both in England and the USA. Here he held senior executive positions in petrochemicals and chloralkali, and was Executive Director of a \$1 billion ICI business.

Paul is Chairman of IeC and is currently serving as a Global Expert with the World Economic Forum. He is also a member of the Energy Institute and a freeman of the City of London.

Paul writes the ICIS Chemicals & the Economy blog, is co-author of the influential new study Demand – the New Direction for Profit, and regularly writes for the Financial Times. He is also a well-known face on the international speaker circuit.

Paul's invaluable experience of the petrochemical market, along with his knowledge of global markets, will prove extremely beneficial to Recycling Technologies as it further develops the business and the RT7000, a machine incorporating a recycling chemical process which will be assembled on production lines then installed at Material Recovery Facilities [MRFs] around the world.

Adrian Griffiths, CEO, Recycling Technologies comments: "We are thrilled with this latest addition to the board. Paul has an enviable track record in the petrochemical industry and we are looking forward to the insight and contribution that he will undoubtedly make to the business as we forge ahead with our plans for 2017."

Paul Hodges, Non-Executive Director, Recycling Technologies comments: "Recycling Technologies aims to contribute to the creation of a circular economy for plastics, which ultimately could dramatically reduce the negative impacts of plastic waste. I am very excited to be part of this innovative organisation that is fast gaining recognition around the world."

The potential for Recycling Technologies' innovation to contribute towards tackling the problem of plastic waste is being recognised across the industry. Recycling Technologies has been shortlisted for a number of awards and recently was specially selected to exhibit at leading trade show, Innovate 2016. Recycling Technologies has also been included in an initiative called Unreasonable Impact – the first international network of accelerators focused on scaling up entrepreneurial solutions to pressing societal and environmental problems.

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About Recycling Technologies

Recycling Technologies Ltd was founded in 2011 with the strategic goal of enabling the recycling of

residual plastic waste. Recycling Technologies has since then produced one of the most significant developments in the world of plastics recycling by creating a unique chemical process which can help to solve the huge global environmental problem around disposing of plastic waste. Building on research initially from Warwick University the process expanded and enhanced so it could accept and recycle the bulk of municipal and commercial plastic waste streams directly and chemically turn it into a clean monomer feedstock - Plaxx®. As Recycling Technologies develops it is looking to work more with the plastics industry to ensure the future for plastics as a very valuable material whilst reducing the use of virgin fossil fuel stocks and preventing the current issues surrounding plastic waste streams. For further information, please visit www.recyclingtechnologies.co.uk

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