

Keylane is Sole Visionary in Gartner European MQ for Life Insurance Policy Administration Systems

Submitted by: Keylane

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Keylane, SaaS provider for the insurance and pension industry, is the sole visionary in Gartner's recent Magic Quadrant for Life Insurance Systems in Europe.¹ The Magic Quadrant aims to help life insurers' CEOs and CIOs to make a well-advised decision when replacing their policy administration systems.

"We are delighted with Gartner's recognition of Keylane's life insurance solution (<http://www.keylane.com/solutions/life-annuities>)," says Ronald Kasteel, executive board member at Keylane. "We believe our position in the Magic Quadrant validates our vision that the development of innovative product and service offerings are key to enable life insurers to meet ever-changing demands of customers, intermediaries and regulators. Buyers of our software can count on state-of-the-art end-to-end systems that they can customise to their needs."

Gartner evaluated the products on offer, the overall strategy, and the understanding of market trends of more than forty software suppliers. A subset of those vendors has been included in the Magic Quadrant.

Product Innovation

Last year, Keylane invested significantly in its life insurance solution. An underwriting module has been incorporated and the portal now supports the complete life cycle processing for both the front and back office. "By choosing our offering of out-of-the-box products and services, insurance and pension companies achieve considerable cost reductions," Ronald Kasteel says. "We work closely with our clients to develop the software they need."

Migration and SaaS Services

Product innovation is a significant differentiator, but services are an important consideration in the Gartner report.

Keylane has a very successful track record of SaaS implementations and migrations for its life insurance clients. For the Top 3 Dutch company a.s.r. for example, Keylane implemented a brand-new policy administration for their service books in less than a year, including intermediary and customer portals.

Recently, Keylane has obtained the ISO 27001 certification for its managed hosting services as part of its Software as a Service (SaaS) offering. The certificate shows clients they can rely on a safe, secure and reliable service.

¹ Gartner, Magic Quadrant for Life Insurance Policy Administration Systems, Europe, November 10, 2016

About Keylane

Keylane is a leading European supplier of SaaS based software solutions (<http://www.keylane.com/>) for insurance and pension providers. More than one hundred financial service providers in Europe use Keylane's software and achieve measurable results such as a reduction in costs, a reduction of the time-to-market and higher levels of customer satisfaction. Thanks to its in-depth knowledge of the industry and world-class technology, Keylane is able to offer its clients an excellent service.

www.keylane.com

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