

# Appointment of General Director to Aras Kargo by Trustee

Submitted by: G Medya

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Approximately two years ago, a new Trustee was appointed to Aras Kargo by the courts as a result of disputes between the Aras Family and Austrian Post Office.

At the basis of the dispute between the shareholders was the claim of investments aimed at the growth of the company not being made, the value of the company being intentionally lowered by Austrian Post Office, and an attempt at wearing down Aras Kargo. As a result of the views sent by shareholders to the Trustee within this scope, Hikmet Nuri Bulduk was appointed as General Director of Aras Kargo on 2 June 2017.

Hikmet Nuri Bulduk is known for his closeness to President Recep Tayyip Erdogan. The appointment of Bulduk, known as one of the closest names to Erdogan, as General Director to Aras Kargo is considered to be a sign that Ankara is closely involved in the dispute among the partners.

1967 born Hikmet Nuri Bulduk, served as principal clerk during the 59th government period when President Recep Tayyip Erdogan was Prime Minister. He was both a family friend, and trusted natural advisor. He is always with Erdogan on both domestic and international trips. Bulduk, who served as General Manager of BELTUR during the period that Erdogan was the Istanbul Metropolitan Municipality Mayor, is a graduate of Istanbul University Business Administration Faculty. Having completed his masters degree in Management Organization at the same university, Hikmet Nuri Bulduk is married and speaks English.

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