

# CPA Global launches industry-first automated data verification of IP records

Submitted by: XL Communications

Monday, 4 September 2017

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FoundationIP® provides peace of mind for IP professionals with automated data verification

September 4, 2017 – LONDON.

CPA Global® (<https://www.cpaglobal.com>), the IP technology leader, today announced a major release to FoundationIP, its enterprise software platform. FoundationIP is the industry-leading SaaS IP Management software. With more than 600 customers, including corporations and law firms, FoundationIP supports more than 25,000 active users managing over 4.5 million IP matters.

In the latest release, FoundationIP customers can now verify their records in their IP management system with the integrated public data delivered by CPA Global's ground-breaking global patent database and matching engine - IP One Data. In our 2016 proprietary Future of IP Technology survey, 95% of users selected "automated validation of IP data against patent office data" as one of their top requirements from IP technology.

"With FoundationIP's new data verification feature, IP professionals will significantly reduce the amount of time spent analysing portfolios" says Emilie Benschoter, Sr. Docketing Specialist at Wagner Blecher LLP. "At a glance, our team will be able to easily identify inaccurate or missing IP information and ensure all global IP records are up to date. As a result, IP teams can deliver accurate real-time reporting to clients without worry that records are incomplete".

Key benefits of FoundationIP's brand-new functionality include:

- Automatic protection: Automated data matching and verification ensures that a customer portfolio can be synchronised with up-to-date IP data from the patent offices around the world. The AI-enabled case matching engine is able to, on average, automatically connect 90-95% of the customer's records with the same record in IP One Data.
- Improved data accuracy and time savings: Reduced organisational risk through accurately calculated IP deadlines, made simpler by powerful bulk update tools to quickly correct data across a portfolio.
- Quantify portfolio quality: Understand, measure, and visualise data quality with included data verification KPI's on the FoundationIP dashboard.

"Most data input into IP management software is still done manually which is immensely time-consuming and prone to error" says Noel Young, Product Manager. "FoundationIP, in conjunction with our IP One Data capability, now provides an additional control to ensure that all critical data entered is validated and checked throughout the idea lifecycle. The time savings that brings to our customers are significant. For instance, a job that normally would be multiple copy and pastes can now be achieved in a couple of clicks across hundreds of records."

With the combined power of FoundationIP and IP One Data data, customers can improve data quality, and reduce risk and administrative effort significantly. IP One Data is built on the Innography database, which correlates information from over a hundred external data sources, with algorithms and data scientists applying over 200,000 updates per month and correcting many millions of customer records each week. For more information, visit here (<https://www.cpaglobal.com/fip>).

#### About CPA Global

CPA Global is the world's leading IP management and technology company. We offer customers The IP Platform: delivering integrated Innovation and IP Portfolio software, services and insights across the entire Idea Lifecycle, supporting customers every step of the way to realise the value of their ideas. IP One Data is at the heart of The IP Platform – empowering our customers with comprehensive, verified and reliable data. We are trusted by many of the world's leading corporations and law firms, and backed by a global team of more than 2,000 passionate and visionary people.

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