World’s First Digital Cryptocurrency Vault DigiPulse Releases Alpha Product

Submitted by: DigiPulse
Friday, 27 October 2017

DigiPulse (https://www.digipulse.io/), the world’s first ‘digital cryptocurrency vault’ which provides an inheritance service for digital and crypto assets, has launched its Alpha version.

This live Alpha preview will give public access to the DigiPulse service, which offers decentralised data storage on the blockchain and enables customers to safely secure and pass on their digital assets to those they care about when they pass away. These assets can include cryptocurrencies, digital images and other electronic documents.

Normunds Kvilis (https://www.digipulse.io/), the firm’s CEO and a former analyst at a leading Scandinavian bank, said, “I’m delighted to be able to announce that the Alpha version of the product is now publicly available. For a firm to have an Alpha demonstration live at the same time it is raising funds through a token sale is rare, but we think it’s important as seeing is believing. If people try the system for themselves, they can really share in our vision.

“Although the product is still in development, the Alpha gives users the chance to experiment with setting up their digital storage ‘vault’, uploading and storing files on the blockchain, generating private and public keys for the inheritance procedure and logging in with these keys.

“Apart from the Alpha demonstrating our team’s speed and dedication as programmers, the key reason for the Alpha is to provide feedback from customers so that we can improve the user experience (UX). As this is a test module, we are reminding users not to store anything valuable in their vault!”

While this stage of development resembles the finished product, the team is continuing to produce new features such as multiple vaults and encrypting ‘shared keys’ with questions about the inheritor.

The Alpha is available for public testing on DigiPulse.io. More details about the Alpha features can be found on the DigiPulse Alpha Launch blog post (https://blog.digipulse.io/preview-digipulse-alpha-prototype-92ed500a3f15).

Co-founder and CTO of DigiPulse, Dmitry Dementyev-Dedelis (https://www.digipulse.io/), first saw the potential for DigiPulse when he encountered health issues and realised that, if he were to pass away, his family would be unable to access his digital wallet. His cryptocurrency assets would be effectively lost.

DigiPulse solves this very important issue by allowing its users to store and encrypt information on their own decentralised blockchain.

Normunds Kvilis continues, “The idea behind DigiPulse is that we are addressing one of the major flaws that cryptocurrencies themselves have, which is that in order to use cryptocurrencies you need to have a digital wallet.

“Cryptocurrency wallets consist of a public address and a password. If you lose either one of them, your assets are stuck in internet limbo. We offer, firstly, a way for you to pass your assets on, with an inheritance service, and secondly, a failsafe solution – in case your PC gets lost or your house burns down. You can still access everything that you have stored.

“The system is based on smart contracts on the Ethereum blockchain, which are put together on top of our own blockchain which encrypts and stores the data in small chunks so it is practically impossible to hack.

“We are seeing a great deal of support from the crypto community because they are in need a product like this. As people begin to use cryptocurrencies for a broader range of applications and hold significant crypto assets for investment, we must ensure that their families receive their belongings if the worst does happen.”

The DigiPulse system uses what is often known as a ‘dead-man’s-switch’, in connection with the customer’s smartphone, social media account or emails. If these are not accessed for the agreed period of time – between one day and 18 months – DigiPulse will automatically contact the rightful inheritor.

If the customer chooses to remain anonymous, there is no requirement for them to share their details and the system can work by tracking activity by their digital wallet.

The DigiPulse team is largely based in Riga, Latvia, with connections around the globe.

DigiPulse is currently hosting a token sale which has passed the equivalent of $1million of funding. The token sale will continue until 31 October 2017.

DigiPulse tokens (DGPT) are sold at a fixed price (with additional tier bonus rewards) of 0.004 ETH (1 ETH = 250 DGPT).

DigiPulse website: https://www.digipulse.io/ (https://www.digipulse.io/)

Demonstration of the DigiPulse Alpha with Mike Boutwell: https://www.youtube.com/watch?v=rGu3jOyd_lQ (https://www.youtube.com/watch?v=rGu3jOyd_lQ)

ENDS

Normunds Kvilis and Dmitry Dementyev-Dedelis are available for interview on request.

DigiPulse can be reached directly through Community Manager Maija Anna Ludbarza, who is contactable by email on maija@digipulse.io or +371 2943 6898.

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About DigiPulse

DigiPulse is a subscription based SaaS platform that allows users to store and encrypt information on the DigiPulse blockchain and make it inheritable (only accessible to the specified recipients).

Normunds Kvilis, Co-founder & CEO

Prior to focusing on DigiPulse, Normunds acquired a master's degree in economics and was an analyst in a leading Scandinavian bank, focusing on financial market analysis and investment opportunities. Later, he took on the role of an IT project manager, with the focus on leading developer teams towards a bank merger. Cryptocurrencies have been on his radar for quite some time. As investor focus starts to shift toward this investment tool, this has brought new problems and opportunities arise, hence DigiPulse.

Dmitry Dementyev-Dedelis, Co-founder & CTO

Before the idea of DigiPulse and the fact that we spend half of our lives online with all the assets and valuables stored there, Dmitry worked in the fundraising sector for universities. By understanding the logic behind alumni giving and gamification, and seeing it from the IT perspective, he has gained the knowledge to merge these two worlds - digital realm and real-life behaviour - together. He is currently managing a part-time BSc in the field of Psychology to gain more in-depth knowledge about people's behaviours and their cognitive processes.

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