ThreatQuotient Announces $30M in New Financing

Submitted by: C8 Consulting
Monday, 13 November 2017

Investment will fuel continued global presence and expand threat intelligence platform innovations

Reading, ENG – 13th November 2017 – ThreatQuotient™, a trusted threat intelligence platform innovator, today announced it has completed a Series C investment round, securing $30 million in new financing led by Adams Street Partners. Strategic partners Cisco Investments and NTT DOCOMO Ventures, Inc. (NYSE: DCM) join existing investor New Enterprise Associates (NEA), and growth capital partner Silicon Valley Bank. Fred Wang, a partner of the Venture/Growth Team at Adams Street Partners, will join the company's board of directors. Including this round, ThreatQuotient has secured a total of $54 million in financing to date.

This strategic funding and leadership addition will position ThreatQuotient to accelerate growth and customer acquisition. These funds will also increase product development acceleration and sales and marketing expansion in the US and internationally. ThreatQuotient continues to address the cybersecurity industry's increasing demand for a threat intelligence platform focused on understanding and anticipating threats, strengthening defences and accelerating security operations globally.

"Organisations today are working harder than ever to understand and prioritise threat intelligence. Most realise a platform is needed and ThreatQuotient is a market leader delivering the industry's best solution," said Wang. "Adams Street Partners is excited to partner with ThreatQuotient as they innovate on their unique approach to transforming security operations. I am especially excited to join their board of directors as they gain impressive market traction."

Rob Salvagno, vice president of Cisco Corporate Development adds, "As threats increase and data sets grow in volume and complexity, so too does the job of SOC operators. Cisco believes that a threat intelligence platform is critical for making SOC operations and workflows more efficient, especially through deep integrations with other key components of the security ecosystem."

When executives see the latest breach headlines, they want to know how their organisation might be impacted, and what their security teams are doing about it. ThreatQuotient's open and extensible threat intelligence platform, ThreatQ™, empowers organisations to identify, understand, prioritise and act on high-priority threats facing their organisation, based on customer-defined parameters.

"Our industry is at a crossroads and organisations must shift beyond simple detection and response to a position of understanding and anticipating threats through intelligence-driven security," said John Czupak, President and CEO of ThreatQuotient. "We are thrilled to have the support of our investors and strategic partners including Cisco and NTT Group, who are enabling us to continue bringing cutting-edge threat intelligence solutions to organisations around the globe, and accelerate our mission to never stop innovating."

ThreatQuotient has quickly established themselves as a major player in the threat intelligence platform market with numerous industry awards to their credit, including recently being named one of the top 16 most innovative companies of 2017 by SINET, making ThreatQuotient a two-time winner of the SINET 16

Innovator competition.

For more information about ThreatQuotient's products and services, please visit www.ThreatQ.com

About Adams Street Partners
The Adams Street Venture/Growth Team leads $5 million to $30 million investments into high growth technology and healthcare companies. The Team has nine dedicated investment professionals who manage over $2 billion in assets, and focuses on venture capital and growth equity investments in the SaaS, Mobile, Cloud, Security, FinTech, Healthcare IT, Medical Device, and BioPharma spaces.

Adams Street Partners is one of the largest and most established private markets investment firms in the world. Adams Street commenced its investment programme in 1972, and manages over $30 billion of assets across five strategies – primary and secondary private fund investments, co-investments, private credit investments, and direct venture/growth investments. Adams Street employs 160+ professionals in Chicago, London, Menlo Park, Munich, New York, Singapore, Beijing, Boston, and Tokyo. For more information, visit the firm's website at www.adamsstreetpartners.com, or follow the firm on LinkedIn.

About NTT DOCOMO Ventures
NTT DOCOMO Ventures, the NTT Group's corporate venture capital firm, aims to accelerate innovation for creation of new services, disruptive technologies and innovative processes serving as a primary channel for startup companies and venture communities on behalf of the NTT Group, Japan's leading ICT service provider. We proactively enhance cooperation with exceptional entrepreneurs on a worldwide scale by providing capital from our corporate venture funds and vast business development opportunities with the NTT Group companies.
For more information visit https://www.nttdocomo-v.com/en/

About NEA
New Enterprise Associates, Inc. (NEA) is a global venture capital firm focused on helping entrepreneurs build transformational businesses across multiple stages, sectors and geographies. With over $20 billion in cumulative committed capital since the firm's founding in 1977, NEA invests in technology and healthcare companies at all stages in a company's lifecycle, from seed stage through IPO. The firm's long track record of successful investing includes more than 210 portfolio company IPOs and more than 360 acquisitions. For additional information, visit www.nea.com

About ThreatQuotient
ThreatQuotient™ understands that the foundation of intelligence-driven security is people. The company's open and extensible threat intelligence platform, ThreatQ™, empowers security teams with the context, customisation and prioritisation needed to make better decisions, accelerate detection and response and advance team collaboration. Leading global companies use ThreatQ as the cornerstone of their threat operations and management system, increasing security effectiveness and efficiency. ThreatQuotient is headquartered in Northern Virginia with European operations based out of the UK and France. For more information, visit https://threatquotient.com.

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