Global Accounting Network reports significant growth ahead of US launch

Submitted by: BlueSky Public Relations Ltd
Thursday, 24 May 2018

Specialist recruiter, Global Accounting Network (https://globalaccountingnetwork.net/), has announced a 41% year-on-year increase in revenue in the 12 months to April 2018. The consultancy has also enjoyed 29% rise in Net Fee Income (NFI) during this period, while headcount grew by 28% and profit jumped by 70%.

Founded in 2011, the London-based agency supplies qualified accounting professionals up to CFO level into commerce and industry globally. While NFI from permanent placements rose by a healthy 15% during the last financial year, NFI from interim recruitment soared by 52%. This comes following news (https://www.lsbf.org.uk/blog/news/demand-interim-accountants/114923) that demand for qualified accountants to work in-house on a contract basis increased by 44% last year.

These strong results come ahead of the consultancy's US launch later this year, when the company will expand its global footprint by opening an additional office in Atlanta, Georgia.

Founding Director, Adrian O'Connor, comments:

"This is an exciting time for Global Accounting Network and we have ambitious expansion plans to continue growing from this solid platform over the next 12 months. Our success to date can be attributed to our ability to respond to market demand and develop strong relationships with both global PLCs and innovative SMEs through delivering quality where others have failed."

"Our people are our greatest asset and clients and candidates alike appreciate our team's openness and genuine drive to understand their needs, providing the most beneficial and straightforward solutions. We consistently do the right thing, not the easy thing, and have challenging, consultative conversations other agencies shy away from, delivering even in the toughest of circumstances."

"We're enjoying a solid start to 2018/19 and are targeting another strong growth year, budgeting for another 40% growth in revenue from the UK alone. In addition, 2018 will mark the launch of a new hub in Atlanta, which is a natural progression for our rapidly growing business thanks to the similar market, shared language and a business-friendly tax regime."

- Ends

Carly Smith
BlueSky PR
Carly@bluesky-pr.com
T: +44 (0)1582 790 708

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