

KnowBe4's New GRC Platform Takes the Bite out of Risk Management

Submitted by: Origin Comms Ltd

Wednesday, 7 November 2018

SaaS-based governance, risk and compliance platform defeats the business disruption caused by complex GRC initiatives

York, UK (November 7, 2018) – KnowBe4 (<https://www.knowbe4.com>), the provider of the world's largest security awareness training and simulated phishing platform, today announced that it has released a new, updated SaaS-based GRC platform featuring compliance management, policy management and risk management.

Most organisations leverage spreadsheets, documents and/or collaboration portals, as well as email threads and individual calendars to manage their GRC initiatives. These practices are inefficient, error-prone, costly, and present a greater risk to the organisation.

"KCM GRC allows organisations to eliminate the business disruption caused by the dreaded audit cycle, keep key employees focused on important work as opposed to sitting in meetings, and enable visibility into compliance and risk initiatives at all levels of the business," said Stu Sjouwerman, CEO, KnowBe4. "It's intuitive, easy to use and affordable. We've rounded out the requirements of what it takes to successfully manage GRC in a more convenient way."

All organisations follow some type of regulation. Many need to comply with PCI-DSS, but often that is combined with other regulations such as HIPAA. Even if an organisation is not required by law to comply with any regulations, there may be a need to follow an internal risk framework, internal policies & procedures, or an industry best practices framework such as NIST* or CIS**. Managing compliance for one regulation or framework is time-consuming. Having multiple regulations becomes impractical to manage without automation.

Additionally, managing policy distribution and tracking attestation can be a challenging and time-consuming process.

KCM's risk management workflow is simple: identify the risk, respond to the risk and monitor the risk. The KCM risk workflow is based on the well-recognised NIST 800-30 and integrates with the compliance features by allowing compliance or audit gaps to be escalated to the risk register. It identifies, assesses and monitors risk as well as gaps within organisations' security programs.

For more information on KCM GRC, please visit <https://www.knowbe4.com/products/compliance-manager-software>.

About KnowBe4

KnowBe4, the provider of the world's largest integrated security awareness training and simulated phishing platform, is used by more than 20,000 organisations worldwide. Founded by data and IT security expert Stu Sjouwerman, KnowBe4 helps organisations address the human element of security by raising awareness of ransomware, CEO fraud and other social engineering tactics through a new-school approach to security awareness training. Kevin Mitnick, internationally recognised computer security expert and

KnowBe4's Chief Hacking Officer, helped design KnowBe4's training based on his well-documented social engineering tactics. Tens of thousands of organisations worldwide trust KnowBe4 to mobilise their employees as their last line of defence.

Number 96 on the 2018 Inc. 500 list, #70 on 2017 Deloitte's Technology Fast 500 and #2 in Cybersecurity Ventures Cybersecurity 500. KnowBe4 is headquartered in Tampa Bay, Florida with European offices in England, the Netherlands, Germany and offices in South Africa and Singapore.

*NIST: National Institute of Standards and Technology

** CIS: Critical Infrastructure Cybersecurity

Media contact:

Louise Burke

Origin Communications

louise@origincomms.com

Tel: +44 (0)7917 176095