

CAE Technology Services acquired by senior management as it prepares for the next phase of growth

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CAE Technology Services, the leading IT Infrastructure Solutions Provider, and all related group companies, has been acquired by Caerus Assets Limited, a holding company owned jointly between Justin Harling and Richard Behan, CEO and COO of CAE Technology Services respectively.

The acquisition has been funded through CAE's existing bank relationship and structure and does not involve any other third parties in terms of funding or ownership.

This significant move comes as the company exceeds an annual turnover of over £100 million pound sterling for the first time. 2018 has also seen CAE win yet more Cisco partner awards and debut in the Sunday Times HSBC International Track for UK exporters

Commenting on the announcement Justin Harling, CEO of CAE Technology Services said, "Richard and I passionately believe that CAE has the potential to be one of the most influential suppliers of IT Infrastructure solutions. We are confident that this acquisition will put CAE in the best possible position to move forward with purpose, pace and agility and allow the company to enjoy a continued period of growth for the long term.

"We are both genuinely excited to have completed this acquisition and now have enormous desire to see what can be achieved with the amazing teams that exist throughout the business," concluded Harling.

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Supporting imagery available on request.