

Fast Growing Tech Firms Forge Union Thanks To Support From Investment Experts

Submitted by: Fluent-ADS

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TECHNEDs Investment LLP. announces that two renowned Bournemouth based technology businesses have joined together in a merger that was coordinated with the support of the experienced technology investment firm.

Managed IT support, cloud and security specialist ITSB and communications provider Crystal Clear Telecom Ltd. have combined their skillsets to create a business providing clients a stronger, more unified UC platform, helping to future-proof their product and service offerings with innovative solutions.

This merger is the product of strategic business support and coaching provided by trusted advisors and investment experts TECHNEDs. The technology investment firm has been instrumental in accelerating growth within the two businesses. The evolution of these two businesses coming together has been fully supported by TECHNEDs who will continue to provide strategic expertise as they prosper into an even more successful future under the continued guidance from Simon Mewett.

TECHNEDs Managing Partner, Simon Mewett, a non-executive director of both firms, said: "Our ethos is very much about investing in technology entrepreneurs and accelerating business growth, combining like-minded businesses to the benefit of their customers. ITSB and Crystal Clear Telecom are aligned perfectly, and with our investment in both businesses we look forward to continued involvement through offering strategic guidance and support."

Scott Gower-Smith, Managing Director of Crystal Clear Telecom, said: "The world of telecommunications is evolving rapidly, especially cloud working, and this merger ensures we continue to stay ahead of technology trends. Our partnership with ITSB allows us to provide a comprehensive customer support service – it makes perfect sense that we should be working together for the good of all of our clients. We see ourselves very much as market challengers to the industry. Our honest and knowledgeable approach will enable us to provide voice, connectivity and communication solutions to our rapidly increasing client base."

Crystal Clear Telecom was established by Mr Gower-Smith in 2013 and prides itself on simple and effective solutions in the hosted voice market including resilient connectivity, mobile communications and payment services.

ITSB Chief Executive Officer, Lee Dredge said: "Our message today is very much one of growth and we look forward to a mutually beneficial business relationship with the best possible combination of communications and technology solutions. Our two businesses understand each other's markets very well and because our fields of expertise are so complementary, this will result in new and existing clients being attracted by the convenience of our multiple services offering."

ITSB was founded by Mr Dredge in 2010 and operates from the south coast, along the M3 corridor and into London where it has a particularly strong presence as a technology-led, expanding Managed IT Services Business.

The TECHNEDs team who have significant experience at board level within Technology added in a joint statement, “These are exciting times with the first official merger between two TECHNEDs’ private equity-backed businesses and our challenge is to deliver the solid and secure foundations to enable further success.”

TECHNEDs continues to grow its portfolio, strategically making investments and providing coaching and advice to help businesses - broadly across the Technology Sector – succeed, with a strong focus on service quality and innovation.

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About TECHNEDs

Established in Nov 2016 by Founder and Managing Partner Simon Mewett, TECHNEDs is a UK technology investment firm that provides expert coaching and guidance to help businesses succeed. They have an active portfolio of technology firms to fast track them into profit, growth and prosperity, either through private investment funding or sharing their expertise and knowledge as non-executive directors (NEDs). TECHNEDs offer strategic and financial support. The culture is that of leadership and guidance and continue to seek opportunities to invest in UK based companies in the technology sector, with a turnover from £1m – £10m. The team has a wealth of success and experience in the technology sector with impressive results to ensure businesses and its people both thrive and succeed.

For more information on TECHNEDs visit <http://www.techneds.co.uk/> and follow on Twitter and LinkedIn

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